

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 12/1/2012 Through 12/31/2012

	Current Period			Average for Year
	Actual	November 2012	December 2011	
Total Revenue	170,721.38	162,611.12	218,375.96	161,337.93
Expense				
Total Salaries	129,747.76	88,852.35	85,697.21	86,392.40
Total Fringe	19,277.43	17,940.04	14,296.46	17,354.11
Total Travel	2,583.76	4,931.79	4,353.10	8,781.90
Total Supplies	3,479.92	2,090.85	12,388.29	2,997.29
Contractual Services	7,006.41	0.00		
Audit	-308.87	5,600.00		
Computer Consulting AI-tec	5,529.72	5,400.00		
Contractual - Allocated	998.65	1,250.00		
Contractual - Program	11,623.50	166.92		
Contractual-Bertha Armendariz	2,900.00	2,400.00		
Contractual - Theresa Lyons	3,833.33	3,333.33		
Contractual - Advisory		3,000.00		
Computer - Website	2,214.05	1,561.25		
Stipends	-530.00	0.00		
Total Contractual	33,458.04	22,711.50	28,035.16	30,033.70
Building Use - Rent-Utilities	6,840.37	5,914.48		
Postage & Shipping	1,076.36	341.10		
Telephone	2,629.02	3,907.29		
Ins Liab - Fees	754.17	704.53		
Printing -	3,499.19	613.21		
Total Other	14,799.11	11,480.61	14,884.07	13,920.34
Total Expense	203,346.02	148,007.14	159,654.29	159,479.74
Net Revenue	-32,624.64	14,603.98	58,721.67	1,858.19

Migrant Clinicians Network
Balance Sheet - EP - Bal Sheet Monthly
As of 12/31/2012

	Current Year	Prior Year	Current Year % Change
Assets			
Current Assets			
Cash			
Treaty Oaks Bank	66,320.47	-12,787.21	-618.65
Treaty Oaks	60,385.61	60,381.08	0.01
Treaty Oak - Savings	21,637.96	60,565.35	-64.27
Evolve	97,737.17	97,688.94	0.05
Evolve - MW CD	205,049.50	202,913.07	1.05
Petty Cash	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
Total Cash	451,430.71	409,061.23	10.36
Accounts Receivable	522,515.96	542,631.08	-2.56
Other Current Assets			
Prepaid Expenses	<u>22,310.58</u>	<u>4,391.67</u>	<u>408.02</u>
Total Other Current	<u>22,310.58</u>	<u>4,391.67</u>	<u>408.02</u>
Total Current Assets	<u>996,257.25</u>	<u>956,083.98</u>	<u>4.86</u>
Total Assets	<u>996,257.25</u>	<u>956,083.98</u>	<u>4.86</u>
Liabilities			
Current Liabilities			
Accounts Payable	44,922.74	30,875.41	45.50
Payroll Liabilities	51,352.74	41,206.79	24.62
Vacation Accrual	80,146.52	49,660.27	0.00
Unearned Revenue	66,853.68	103,658.22	-51.76
Refundable Advances	<u>0.50</u>	<u>0.50</u>	<u>0.00</u>
Total Current Liabilities	<u>243,276.18</u>	<u>225,401.19</u>	<u>-13.07</u>
Total Liabilities	<u>243,276.18</u>	<u>225,401.19</u>	<u>-13.07</u>
Fund Assets			
Retained Earnings			
	<u>670,012.06</u>	<u>701,379.00</u>	<u>-4.47</u>
Total Retained Earnings	670,012.06	701,379.00	-4.47
Net Income			
	<u>82,969.01</u>	<u>29,303.79</u>	<u>366.01</u>
Total Fund Assets	<u>752,981.07</u>	<u>730,682.79</u>	<u>10.39</u>
Total Assets + Liabilities	996,257.25	956,083.98	
Current Ratio	4.10	4.24	

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	Current Period Actual	Current Period Budget - Original	Current Year Actual	YTD Budget - Original	Variance - YTD
Total Revenue	170,221.38	161,218.00	1,936,055.19	1,934,616.00	1.00
Expense					
Salaries	129,747.76	77,620.00	1,036,708.76	931,440.00	1.11
Fringe	19,277.43	23,286.00	208,249.36	279,432.00	0.75
Travel	2,583.76	10,394.00	105,382.77	124,728.00	0.84
Supplies	3,479.92	3,044.00	35,967.52	36,528.00	0.98
Contractual	33,458.04	30,083.00	360,404.42	360,996.00	1.00
Other	14,799.11	16,791.00	167,044.08	201,492.00	0.83
Total Expense	203,346.02	161,218.00	1,913,756.91	1,934,616.00	0.99
Net Revenue	-33,124.64	0.00	22,298.28	0.00	

Income and Expense

the month (for hourly employees) and time spent by part time employees (Dr. Zuroweste and Ms. Kugel).

Salaries are a bit higher in December. I had to make a journal entry to cover our vacation liability at the end of the year.

Rent includes utilities and our CA and MD offices.

The audit category reflects a negative because a journal entry from a prior month was reversed as it was inaccurately charged to a program.

The stipends category has a negative amount because a check written earlier has not been cashed.

Balance Sheet

The A/P and Payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day.

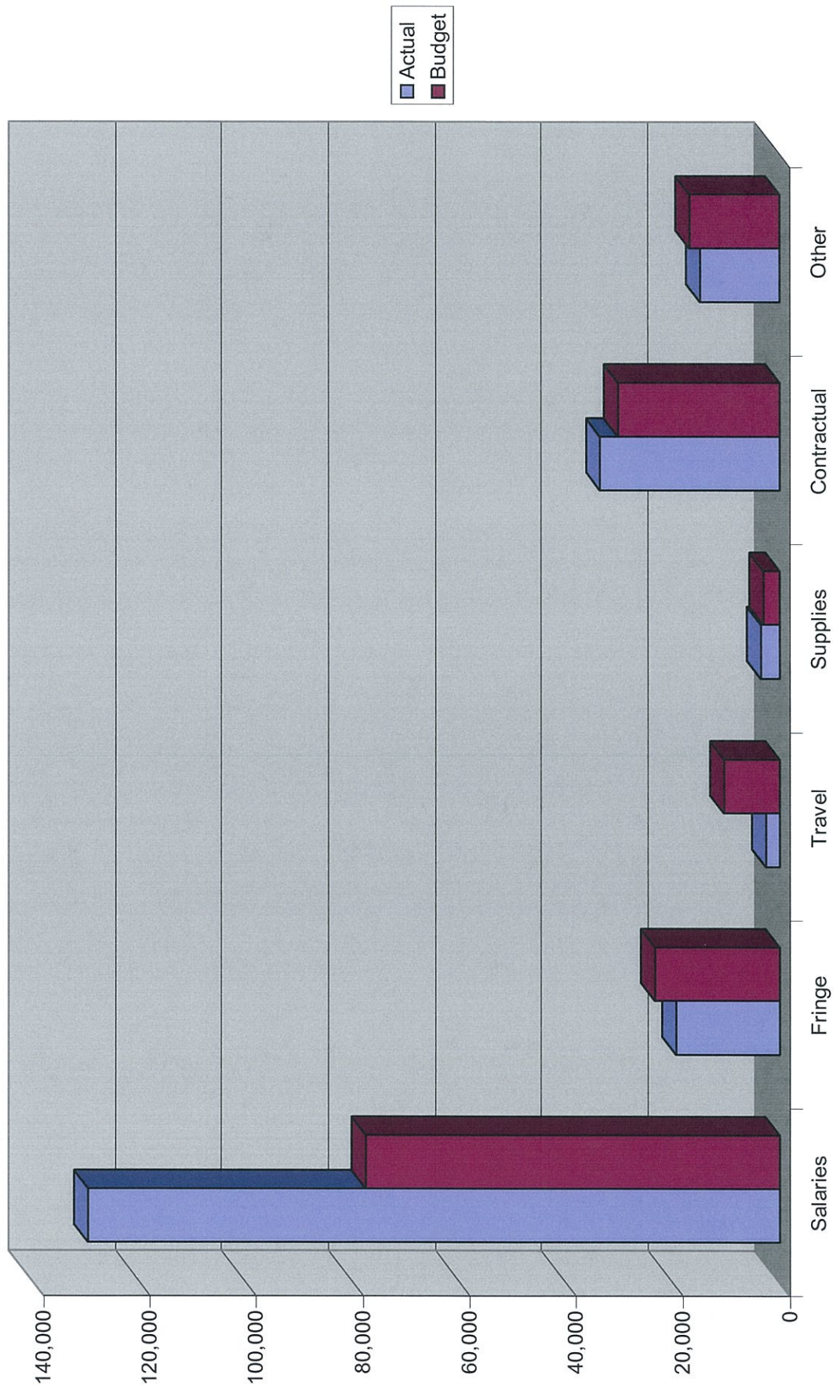
The current ratio is good.

Prepaid expense includes those expenses (insurance on the building and maintenance fees on software, rent, portions of telephone, insurance and other items for January)

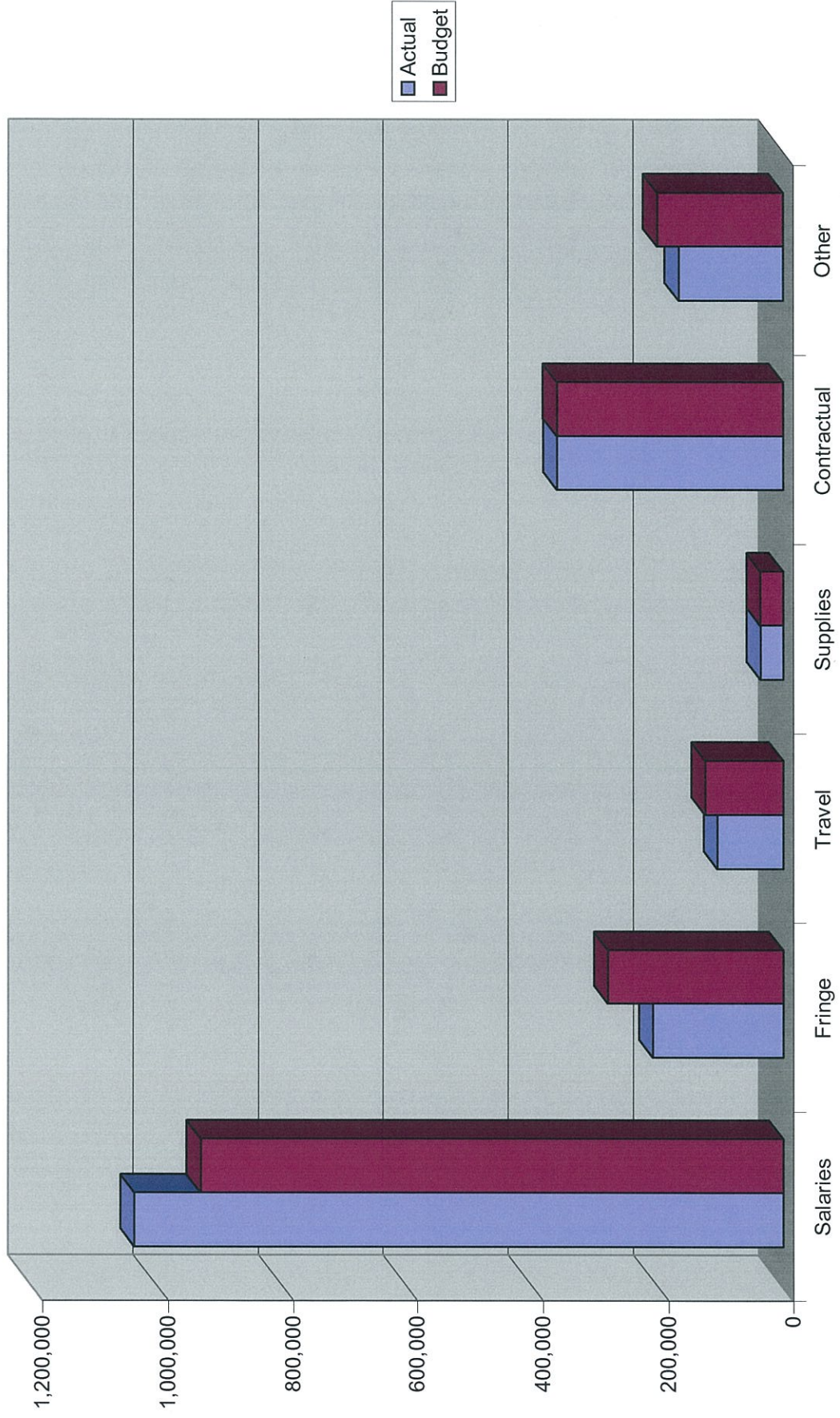
Budget

We are on budget in most categories, and overall. We received one percent more revenue than we expected and spent eight percent less than budget.

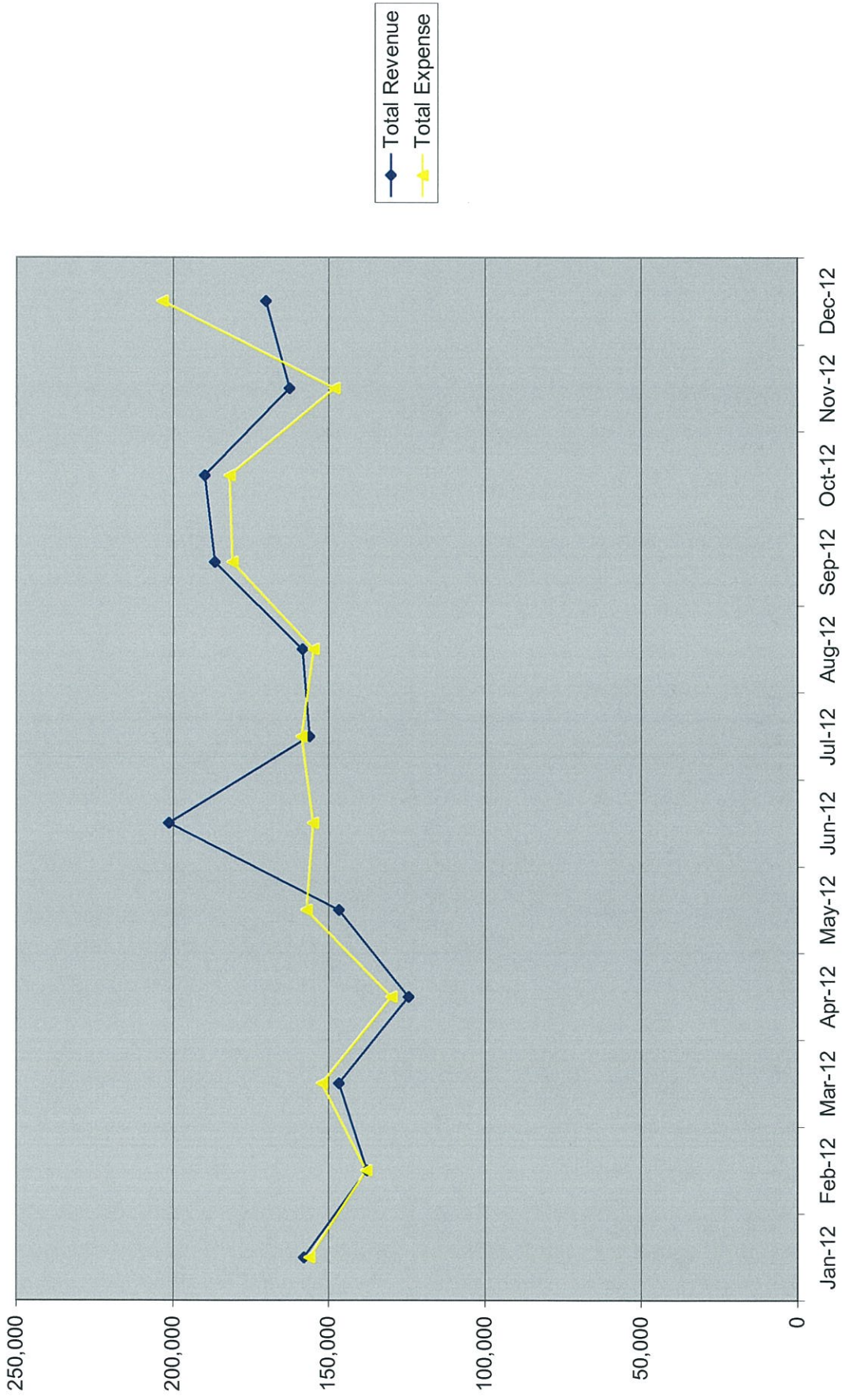
Budget v Actual December 2012



Budget v Actual through December 2012



Revenue v Expense for 2012



Revenue v Expense by Quarter

