

Financial Report Dashboard - January 2013

REVENUE AND EXPENSES	YTD		Variance	
	Jan-13	Budget	\$	%
Revenue	184,206	186,189	(1,984)	-1.1%
Expense	163,029	186,189	(23,161)	-12.4%
Net Revenue	21,177	-	21,177	

FY 2012 to FY 2011 YTD COMPARISON				
Jan-13	1/31/2012	1/31/2013	Variance	%
Revenue	157,844	184,206	(26,362)	-14.31%
Expense	156,058	163,029	6,971	4.28%
Net Revenue	1,786	21,177	(19,391)	91.56%

REVENUE BREAKDOWN				
Jan-13	Actual	Budget	Variance	%
Grants and Contracts	170,666	154,358	16,308	10.6%
Foundations	13,083	4,167		
Fund Raising	-	500	(500)	-100.0%
State	6,096	27,164	(21,068)	-77.6%
Other				#DIV/0!
Donated Rent and Services	-	-	-	#DIV/0!
Total	189,844	186,189	3,656	2.0%

EXPENSE BREAKDOWN				
Jan-13	Actual	Budget	Variance	%
Personnel Expenses	109,648	121,990	12,342	10.1%
Other Expenses	53,380	64,199	10,819	16.9%
Total Expenses	163,029	186,189	23,160	12.4%

CASH POSITION			
	1/31/2012	1/31/2013	Variance YTD
Total	431,715	469,264	\$ 37,549

ACCOUNTS RECEIVABLE			
	1/31/2012	1/31/2013	Variance
Total	510,443	535,318	\$ 24,875
0 - 30 days	58.30%	44.92%	-13.38%
31 - 60 days	15.20%	23.97%	8.77%
61 - 90 days	4.00%	22.80%	18.80%
91-120 days	3.40%	3.90%	0.50%
> 120 days	19.10%	4.40%	-14.70%

FY 2012 KEY INDICATORS			
	1/31/2012	1/31/2013	Variance
Days Cash	475	498	23
Current Ratio	4.3	4.1	(0.2)

BALANCE SHEET			
	1/31/2012	1/31/2013	Variance
Assets	942,159	1,021,658	79,500
Liabilities	225,404	247,400	21,996
Total Net Assets	716,755	774,258	57,503
Liabilities + Net Assets	942,159	1,021,658	79,500

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 1/1/2013 Through 1/31/2013

	Current Period Actual	December 2012	January 2012	Average for Year
Total Revenue	184,205.60	170,721.38	157,843.89	184,205.60
Expense				
Total Salaries	91,727.62	129,747.76	78,124.92	91,727.62
Total Fringe	17,920.62	19,277.43	16,650.74	17,920.62
Total Travel	20,439.16	2,583.76	14,596.01	20,439.16
Total Supplies	3,588.58	3,479.92	5,039.80	3,588.58
Contractual Services	0.00	7,006.41	308.87	
Audit	0.00	-308.87	2,705.14	
Computer Consulting AI-tec	5,833.00	5,529.72	3,065.14	
Contractual - Allocated		998.65	2,181.35	
Contractual - Program	1,250.00	11,623.50	8,743.50	
Contractual-Bertha Armendariz	2,400.00	2,900.00	2,400.00	
Contractual - Theresa Lyons	3,333.33	3,833.33	3,333.33	
Contractual - Advisory Services			499.37	
Computer - Website - Allocated	98.21	2,214.05	1,330.00	
Webinars	300.00	-530.00	1,297.97	
Total Contractual	13,214.54	33,458.04	25,864.67	13,214.54
Building Use - Rent-Utilities	7,726.69	6,840.37	10,007.93	
Postage & Shipping	584.25	1,076.36	904.90	
Telephone - Allocated	5,501.99	2,629.02	1,918.29	
Ins Liab - Fees - Allocated	1,770.09	754.17	2,428.42	
Printing - Direct	555.10	3,499.19	521.85	
Total Other	16,138.12	14,799.11	15,781.39	16,138.12
Total Expense	163,028.64	203,346.02	156,057.53	163,028.64
Net Revenue	21,176.96	-32,624.64	1,786.36	21,176.96

Migrant Clinicians Network
Balance Sheet - EP - Bal Sheet Monthly
As of 1/31/2013

	Current Year	Prior Year	Current Year % Change
Assets			
Current Assets			
Cash			
Treaty Oaks Bank	84,165.97	69,878.83	20.45
Treaty Oaks Investment	60,362.64	60,381.59	-0.03
Treaty Oak - Savings Account	21,640.72	550.35	3,832.17
Evolve	97,745.47	97,691.51	0.06
Evolve - MW CD	205,049.50	202,913.07	1.05
Petty Cash	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
Total Cash	469,264.30	431,715.35	8.70
Accounts Receivable	535,318.31	512,421.61	3.61
Other Current Assets			
Prepaid Expenses	<u>17,075.83</u>	<u>15,016.33</u>	<u>13.72</u>
Total Other Current Assets	<u>17,075.83</u>	<u>15,016.33</u>	<u>13.72</u>
Total Current Assets	<u>1,021,658.44</u>	<u>959,153.29</u>	<u>6.05</u>
Total Assets	<u>1,021,658.44</u>	<u>959,153.29</u>	<u>6.05</u>
Liabilities			
Current Liabilities			
Accounts Payable	48,197.97	31,319.20	53.89
Payroll Liabilities	50,138.43	41,927.31	19.58
Vacation Accrual	80,146.52	49,660.27	61.39
Unearned Revenue	68,917.00	100,193.51	-31.22
Refundable Advances	<u>0.50</u>	<u>0.50</u>	<u>0.00</u>
Total Current Liabilities	<u>247,400.42</u>	<u>223,100.79</u>	<u>10.89</u>
Total Liabilities	<u>247,400.42</u>	<u>223,100.79</u>	<u>10.89</u>
Fund Assets			
Retained Earnings			
	<u>730,682.79</u>	<u>670,012.06</u>	<u>9.06</u>
Total Retained Earnings	730,682.79	670,012.06	9.06
Net Income			
	<u>43,575.24</u>	<u>66,040.44</u>	<u>-34.02</u>
Total Fund Assets	<u>774,258.03</u>	<u>736,052.50</u>	<u>5.19</u>
Total Assets + Liabilities	1,021,658.45	959,153.29	
Current Ratio	4.13	4.30	

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 1/1/2013 Through 1/31/2013

	Current Period		Current Year Actual	YTD Budget - Original	Variance
	Current Period Actual	Budget - Original			
Total Revenue	<u>184,205.60</u>	<u>186,189.33</u>	<u>184,205.60</u>	\$2,234,272	<u>0.08</u>
Expense					
Salaries	91,727.62	<u>93,838.42</u>	91,727.62	\$1,126,061	<u>0.08</u>
Fringe	17,920.62	<u>28,151.50</u>	17,920.62	\$337,818	<u>0.05</u>
Travel	20,439.16	<u>12,345.67</u>	20,439.16	\$148,148	<u>0.14</u>
Supplies	3,588.58	<u>3,613.92</u>	3,588.58	\$43,367	<u>0.08</u>
Contractual	13,214.54	<u>30,606.83</u>	13,214.54	\$367,282	<u>0.04</u>
Other	<u>16,138.12</u>	<u>17,633.00</u>	<u>16,138.12</u>	\$211,596	<u>0.08</u>
Total Expense	<u>163,028.64</u>	<u>186,189.33</u>	<u>163,028.64</u>	\$2,234,272	<u>0.07</u>
Net Revenue	<u>21,176.96</u>		<u>21,176.96</u>	\$0	<u>0.08</u>

Income and Expense

the month (for hourly employees) and time spent by part time employees (Dr. Zuroweste and Ms. Kugel).

Rent includes utilities and our CA and MD offices.

Travel will be much reduced in the future.

Balance Sheet

The A/P and Payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day.

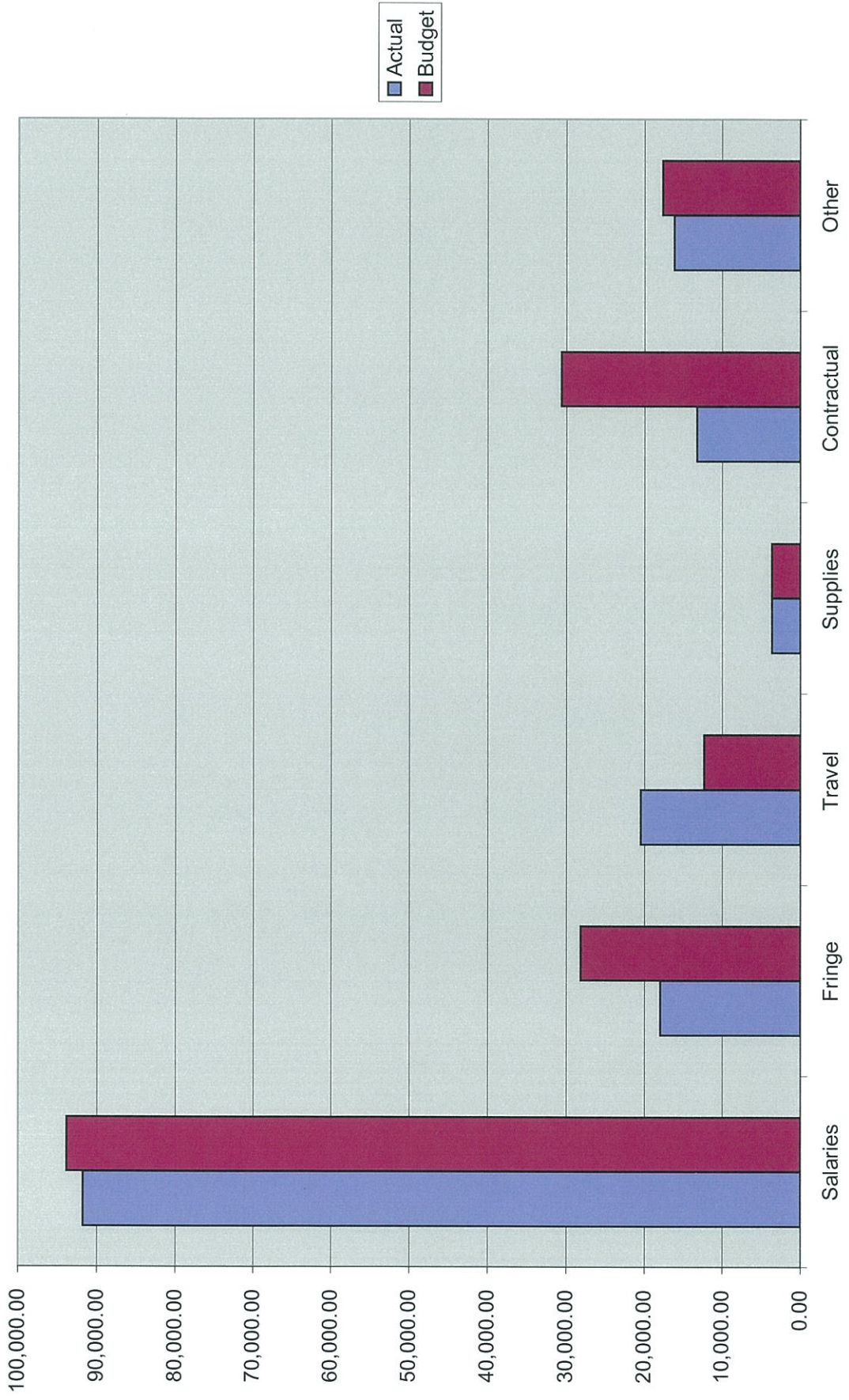
The current ratio is good.

Prepaid expense includes those expenses (insurance on the building and maintenance fees on software, rent, portions of telephone, insurance and other items for January)

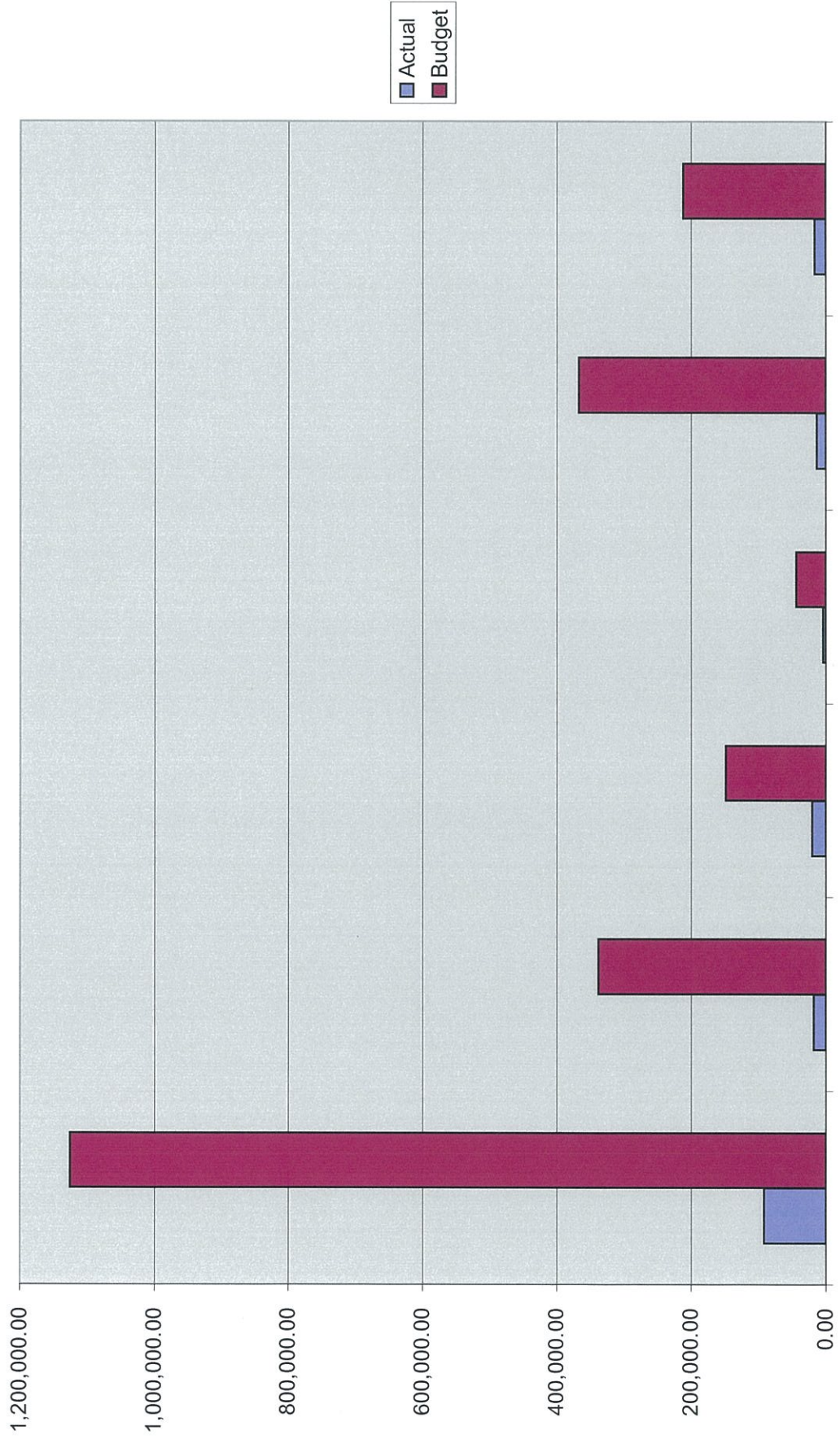
Budget

We are on budget in most categories, and overall. We received one percent more revenue than we expected and spent eight percent less than budget.

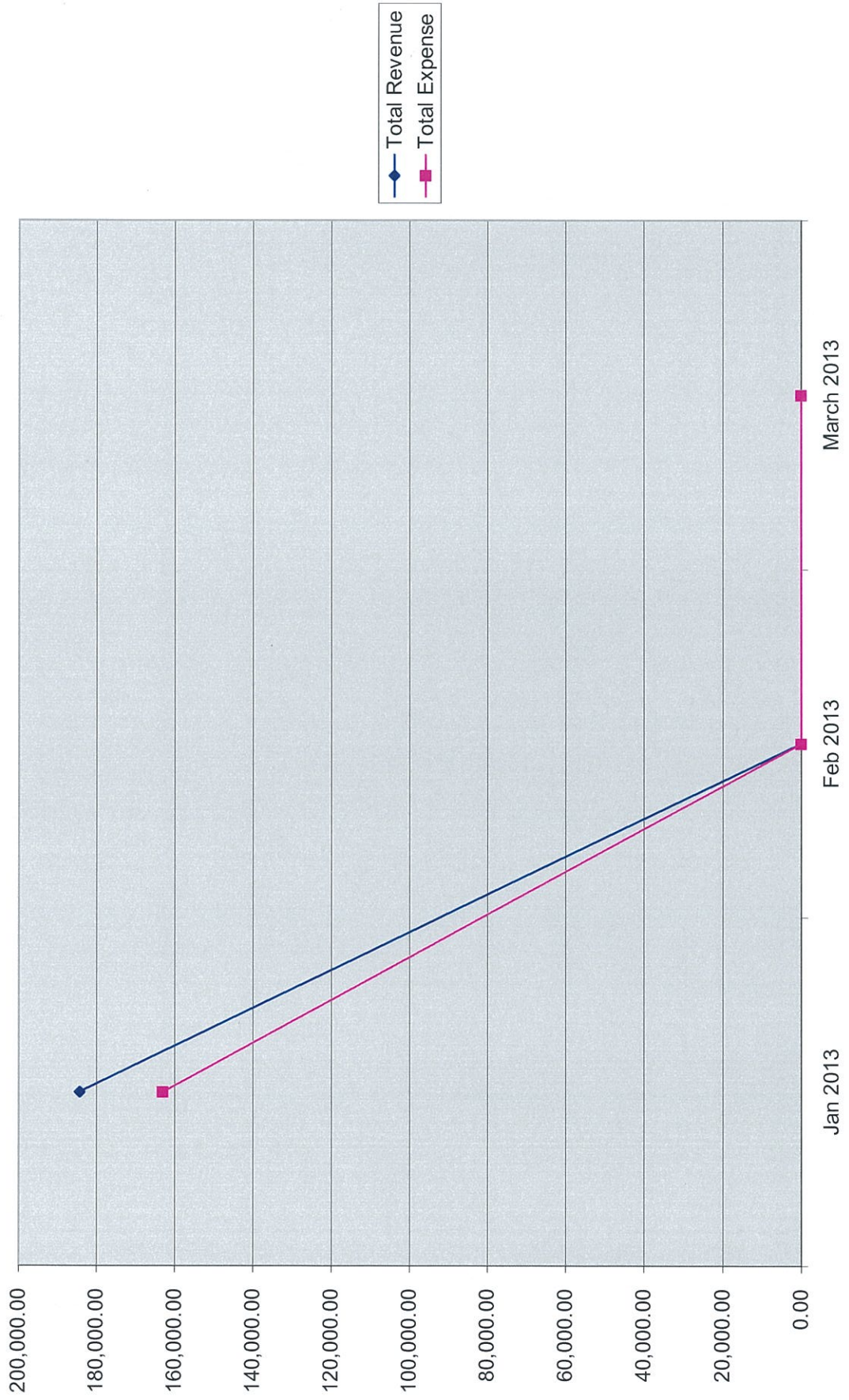
Budget v Actual January 2013



Budget v Actual through January 2013



Revenue v Expense - January



Revenue v Expense by Quarter

