

Financial Report Dashboard - February 2013

REVENUE AND EXPENSES	YTD		Variance	
	Actual	Budget	\$	%
Feb-13				
Revenue	167,293	186,189	-18,897	-10.1%
Expense	147,842	186,189	-38,347	-20.6%
Net Revenue	19,450	-	19,450	

FY 2012 to FY 2013 YTD COMPARISON				
Feb-13	2/1/2012	2/1/2013	\$	%
Revenue	175,749	167,293	-8,456	-5.1%
Expense	155,436	147,842	-7,593	-5.1%
Net Revenue	20,314	19,450	-863	-4.4%

REVENUE BREAKDOWN				
Feb-13	Actual	Budget	\$	%
Grants and Contracts	158,302	154,358	3,944	2.6%
Foundations	1,177	4,167	-2,990	-71.7%
Fund Raising	91	500	-409	-81.8%
State	7,723	27,164	-19,441	-71.6%
Other				
Donated Rent and Services	-	-	0	
Total	167,293	186,189	-18,896	-10.1%

EXPENSE BREAKDOWN				
Feb-13	Actual	Budget	\$	%
Personnel Expenses	106,850	121,990	-15,140	-12.4%
Other Expenses	41,335	64,199	-22,864	-35.6%
Total Expenses	148,185	186,189	-38,004	-20.4%

CASH POSITION				
	2/1/2012	2/1/2013	Variance	YTD
Total	431,715	470,356	38,641	8.2%

ACCOUNTS RECEIVABLE				
	2/1/2012	2/1/2013	Variance	
Total	398,931	547,062	148,131	
0 - 30 days	35.64%	50.18%	14.54%	
31 - 60 days	25.20%	28.38%	3.18%	
61 - 90 days	14.66%	15.90%	1.24%	
91-120 days	3.40%	3.14%	-0.26%	
> 120 days	21.10%	2.40%	-18.70%	

FY 2012 KEY INDICATORS				
	2/1/2012	2/1/2013	Variance	
Days Cash	475	498	23.16	4.6%
Current Ratio	4.28	4.32	0.04	0.9%

BALANCE SHEET				
	2/1/2012	2/1/2013	Variance	
Assets	934,626	1,032,696	98,069.87	9.5%
Liabilities	218,154	238,993	20,838.87	8.7%
Total Net Assets	716,472	793,703	77,231.01	9.7%
Liabilities + Net Assets	934,626	1,032,696	98,069.88	9.5%

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 2/1/2013 Through 2/28/2013

	Current Period Actual	January 2012	February 2012	Average for Year
Total Revenue	167,292.69	184,205.60	137,501.16	175,749.15
Expense				
Total Salaries	87,256.59	91,727.62	76,411.83	89,492.11
Total Fringe	19,592.98	17,920.62	15,794.33	18,756.80
Total Travel	8,433.31	20,439.16	4,740.77	14,436.24
Total Supplies	684.17	3,588.58	3,108.27	2,136.38
Computer Consulting AI-tec	5,833.00	5,833.00	7,555.00	
Contractual - Allocated	0.00	0.00	1,250.00	
Contractual - Program	8,821.18	1,250.00	2,110.00	
Contractual-Bertha Armendariz	2,400.00	2,400.00	2,400.00	
Contractual - Theresa Lyons	3,333.00	3,333.33	3,333.33	
Computer - Website - Allocated	101.59	98.21	3,000.00	
Webinars	0.00	300.00	1,715.00	
Stipends	0.00	0.00	1,415.00	
Healthnet Contractor	0.00	0.00	519.75	
Total Contractual	20,488.77	13,214.54	23,298.08	16,851.66
Building Use - Rent-Utilities	7,260.10	7,726.69	7,689.81	
Postage & Shipping	193.74	584.25	708.51	
Telephone	2,431.64	5,501.99	2,347.40	
Ins Liab - Fees	1,515.55	1,770.09	339.52	
Printing	-14.50	555.10	3,345.36	
Total Other	11,386.53	16,138.12	14,430.60	
Total Expense	147,842.35	163,028.64	137,783.88	155,435.50
Net Revenue	19,450.34	21,176.96	-282.72	20,313.65

Migrant Clinicians Network
 Balance Sheet - EP - Bal Sheet Monthly
 As of 2/28/2013

	Current Year	Prior Year	Current Year % Change
Assets			
Current Assets			
Cash			
Treaty Oaks Bank	85,246.88	93,856.86	-9.17
Treaty Oaks	60,362.64	60,382.07	-0.03
Treaty Oak - Savings	21,643.21	80,548.92	-73.13
Evolve	97,753.77	97,693.91	0.06
Evolve - MW CD	205,049.50	202,913.07	1.05
Petty Cash	300.00	300.00	0.00
Total Cash	470,356.00	535,694.83	-12.20
Accounts Receivable	547,062.12	398,931.20	37.13
Other Current Assets			
Prepaid Expenses	15,277.76	-0.01	11.92
Total Other Current	15,277.76	-0.01	11.92
Total Current Assets	1,032,695.88	934,626.01	10.49
Total Assets	1,032,695.88	934,626.01	10.49
Liabilities			
Current Liabilities			
Accounts Payable	42,724.96	37,223.30	15.70
Payroll Liabilities	48,381.25	41,464.07	16.68
Vacation Accrual	80,146.52	46,130.27	73.74
Unearned Revenue	67,739.81	93,336.03	-27.42
Refundable Advances	0.50	0.50	0.00
Total Current Liabilities	238,993.04	218,154.17	9.71
Total Liabilities	238,993.04	218,154.17	9.71
Fund Assets			
Retained Earnings			
	730,682.79	714,968.20	2.20
Total Retained Earnings	730,682.79	714,968.20	2.20
Net Income			
	63,020.06	1,503.64	-4.68
Total Fund Assets	793,702.85	716,471.84	10.73
	1,032,695.89	934,626.01	
Current Ratio	4.32	4.28	

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 1/1/2013 Through 1/31/2013

	Current Period Actual	Current Period Budget - Original	Current Year Actual	YTD Budget - Original	Variance
Total Revenue	167,292.69	186,189.33	351,498.29	2,234,272.00	0.16
Expense					
Salaries	87,256.59	93,838.42	178,984.21	1,126,061.00	0.16
Fringe	19,592.98	28,151.50	37,513.60	337,818.00	0.11
Travel	8,433.31	12,345.67	28,872.47	148,148.00	0.19
Supplies	684.17	3,613.92	4,272.75	43,367.00	0.10
Contractual	20,488.77	30,606.83	33,703.31	367,282.00	0.09
Other	11,386.53	17,633.00	27,524.65	211,596.00	0.13
Total Expense	147,842.35	186,189.33	310,870.99	2,234,272.00	0.14
Net Revenue	19,450.34		40,627.30		0.17

Income and Expense

Our salaries are going to be in this range for 2013. They will continue to fluctuate due to length of the month (for hourly employees) and time spent by part time employees (Dr. Zuroweste and Ms. Kugel). We also have a couple of positions to fill.

Rent includes utilities and our CA and MD offices.

Travel will be reduced in the future.

The web expense was not billed to us until March, so January and February will show then.

Balance Sheet

The A/P and Payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day.

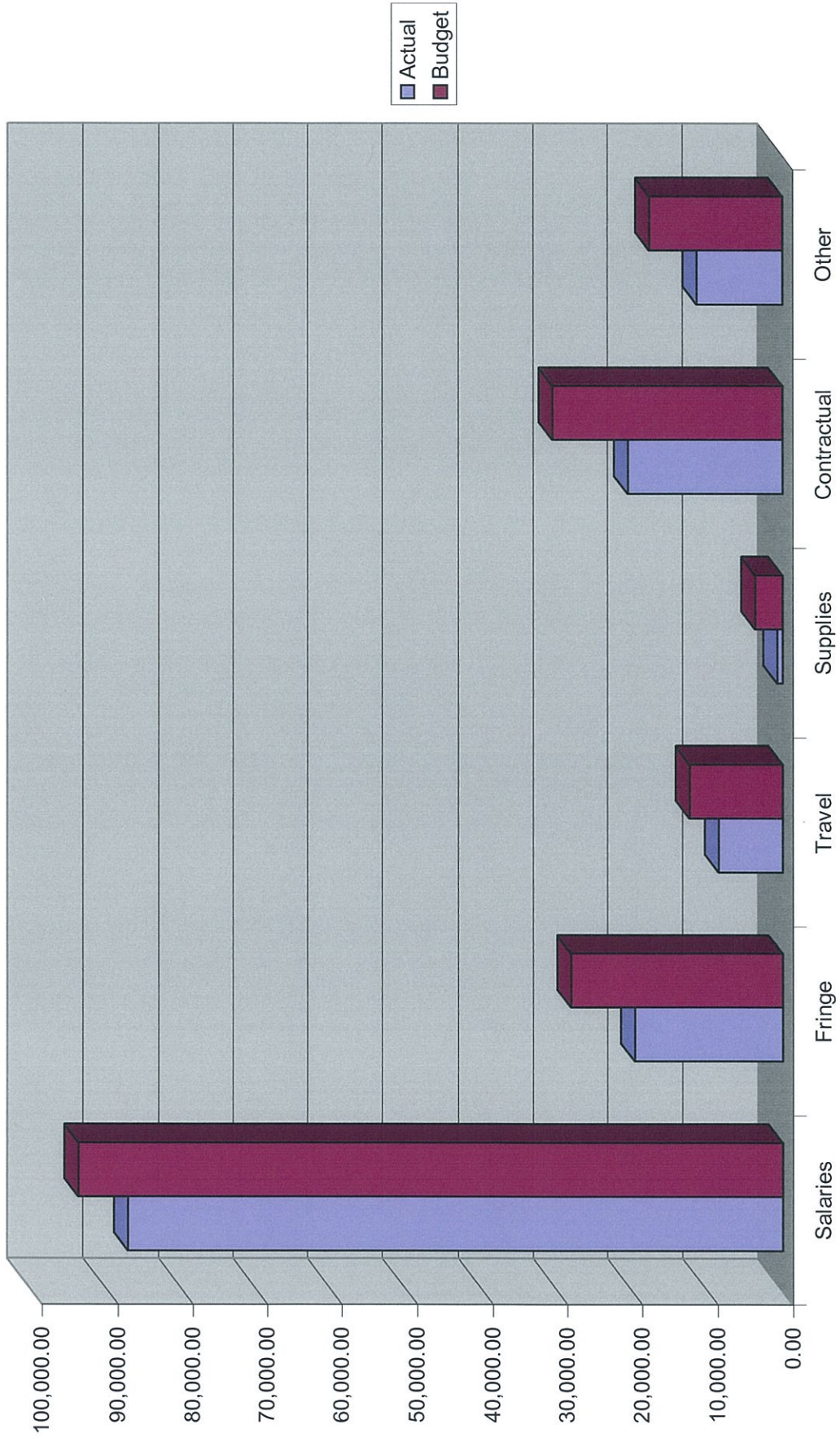
The current ratio is good.

Prepaid expense includes those expenses (insurance on the building and maintenance fees on software, rent, portions of telephone, insurance and other items for January)

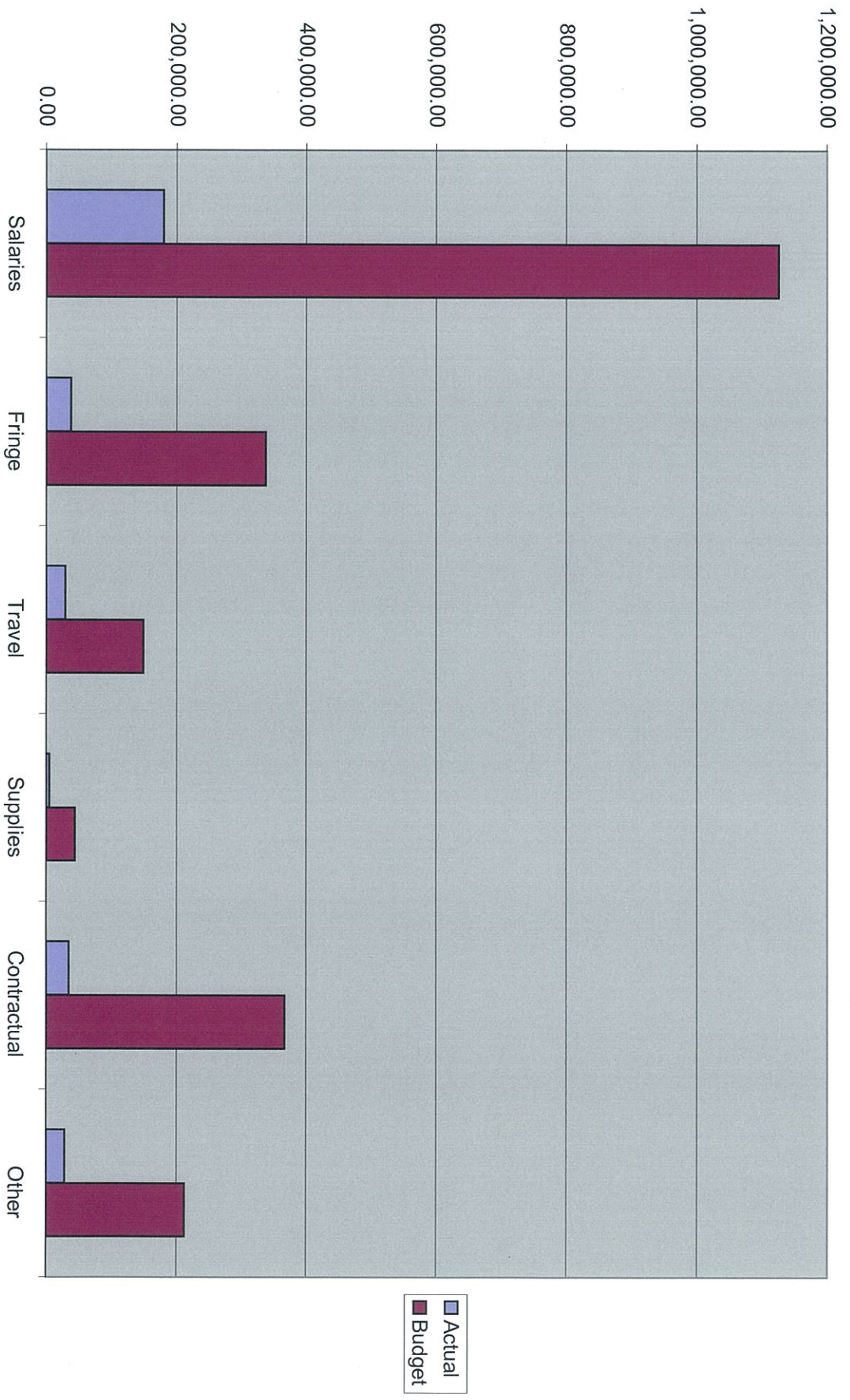
Budget

We are on budget in most categories, and overall.

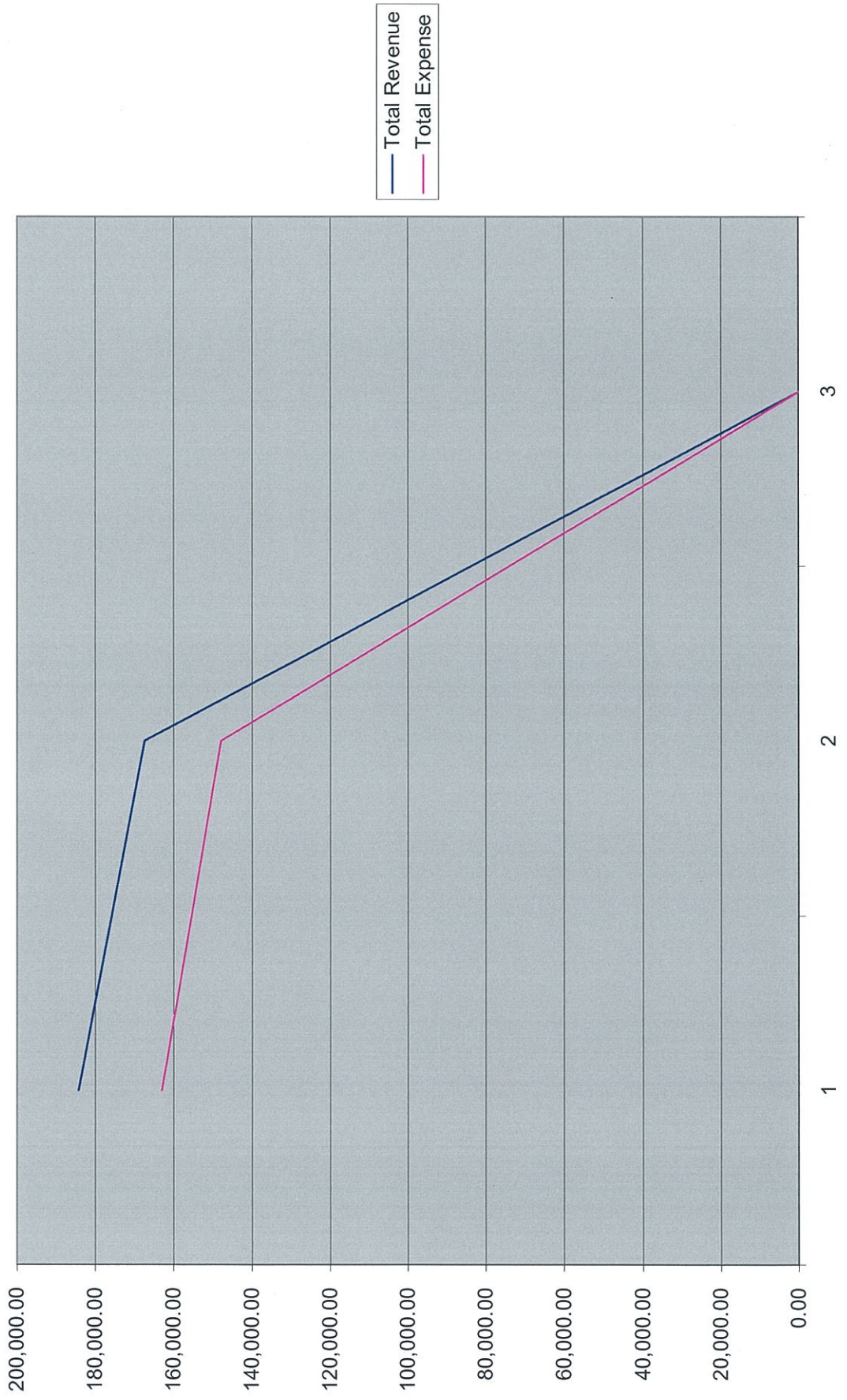
Budget v Actual February 2013



Budget v Actual through February 2013



Revenue v Expense - Jan/Feb 2013



Revenue v Expense by Quarter

