

Financial Report Dashboard - July 2013

REVENUE AND EXPENSES YTD COMPARISON

Jul-13	Actual	Budget	Variance	%
Revenue	1,185,683	1,303,325	117,642	9.0%
Expense	1,121,988	1,303,325	181,337	13.9%
Net Reven	63,695	-		

CASH POSITION

	July-12	July-13	Variance YTD	%
Total	548,856	713,867	165,011	30.1%

ACCOUNTS RECEIVABLE

	July-12	July-13	Variance
Total	374,341	363,056	2,673
0 - 30 da	38.70%	31.62%	25.02%
31 - 60 da	19.20%	56.09%	0.89%
61 - 90 da	14.76%	9.00%	-3.76%
91-120 da	7.25%	3.29%	-1.96%
> 120 da	20.09%		-20.19%

FY 2012 to FY 2013 YTD COMPARISON

	7/31/2012	7/31/2013	Variance	%
Revenue	1,070,133	1,185,683	115,550	9.7%
Expense	1,048,811	1,121,988	73,177	6.5%
Net Reven	21,322	63,695	42,373	66.5%

FY 2012 KEY INDICATORS

	July-12	July-13	Variance
Days Cash	473.97	616.47	142
Current Rat	4.73	4.08	-0.65

REVENUE BREAKDOWN YTD COMPARISON

Jul-13	Actual	Budget	Variance	%
Grants and Foundation	1,101,238	1,192,325	91,088	7.6%
Fund Raisir	11,589	12,500	911	7.3%
State	7,544	10,000	2,456	24.6%
Other	45,201	65,728	20,527	31.2%
Donated R	20,112	22,772	2,660	11.7%
Total	1,185,683	1,303,325	117,642	9.0%

BALANCE SHEET

	July-12	July-13	Variance	%
Assets	932,833	1,082,335	149,501	13.8%
Liabilities	197,312	265,559	68,247	25.7%
Total Fund	735,521	816,776	81,254	9.9%
Liabilities +	932,833	1,082,335	149,501	13.8%

EXPENSE BREAKDOWN YTD COMPARISON

Jul-13	Actual	Budget	Variance	%
Personnel	759,464	853,929	94,465	11.1%
Other Expe	362,524	449,396	86,872	19.3%
Total Expe	1,121,988	1,303,326	181,337	13.9%

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 7/1/2013 Through 7/31/2013

	Current Period Actual	June 2013	July 2012	Average for year
Total Revenue	193,248.94	167,033.28	156,051.41	169,383.28
Salaries	92,111.22	89,670.15	84,542.03	89,813.06
Total Fringe	19,061.49	18,541.12	18,915.56	18,681.82
Total Travel	4,782.87	3,980.63	9,792.39	7,995.63
Total Supplies	6,641.01	13,265.47	2,242.78	6,172.85
Contractual Services	15,866.80	0.00	1,163.22	
Audit	9,500.00	0.00	0.00	
Computer Consulting AI-tec	7,252.50	6,530.00	5,900.00	
Contractual - Program	5,373.50	1,472.75	11,695.00	
Contractual-Bertha Armendariz	2,400.00	2,400.00	3,400.00	
Contractual - Theresa Lyons	3,333.33	3,333.33	3,333.33	
Computer - Website - Allocated	1,153.78	1,690.00	45.00	
Webinars	3,783.00	0.00	0.00	
Total Contractual	48,662.91	15,426.08	25,536.55	24,141.50
Building Use - Rent-Utilities	6,559.00	8,737.99	7,993.80	
Postage & Shipping-Allocated	451.49	360.37	1,310.47	
Telephone - Allocated	3,654.76	2,861.21	3,285.68	
Ins Liab - Fees - Allocated	1,017.20	921.71	1,061.71	
Printing - Allocated	232.00	2,624.64	4,102.47	
Total Other	11,914.45	15,505.92	17,754.13	13,479.15
Total Expense	183,173.95	156,389.37	158,783.44	
Net Revenue	10,074.99	10,643.91	-2,732.03	

Migrant Clinicians Network
Balance Sheet
As of 7/31/2013

	Current Year	Prior Year	Current Year % Change
Assets			
Current Assets			
Cash			
NorthStar Bank	332,372.72	145,956.15	127.72
Treaty Oaks	0.00	60,384.60	-100.00
NorthStar - Savings	17,989.41	41,595.71	-56.75
Evolve	158,155.22	97,706.03	61.87
Evolve - MW CD	205,049.50	202,913.07	1.05
Petty Cash	300.00	300.00	0.00
Total Cash	<u>713,866.85</u>	<u>548,855.56</u>	30.06
Accounts Receivable	363,055.87	374,341.31	-3.01
Other Current Assets			
Prepaid Expenses	5,411.78	9,636.14	-43.84
Total Other Current	<u>5,411.78</u>	<u>9,636.14</u>	-43.84
Total Current Assets	<u>1,082,334.50</u>	<u>932,833.01</u>	16.03
Total Assets	<u>1,082,334.50</u>	<u>932,833.01</u>	16.03
Liabilities			
Current Liabilities			
Accounts Payable	17,946.46	45,997.13	-55.07
Payroll Liabilities	20,143.75	51,251.35	-60.70
Vacation Accrual	80,146.52	49,660.27	61.39
Unearned Revenue	147,321.34	50,402.31	192.29
Refundable Advances	0.50	0.50	0.00
Total Current Liabilities	<u>265,558.57</u>	<u>197,311.56</u>	37.96
Total Liabilities	<u>265,558.57</u>	<u>197,311.56</u>	37.96
Fund Assets			
Retained Earnings			
Retained Earnings	730,682.79	670,012.06	9.06
Total Retained Earnings	<u>730,682.79</u>	<u>670,012.06</u>	9.06
Net Income			
Net Income	86,093.14	65,509.39	31.42
Total Fund Assets	<u>816,775.93</u>	<u>735,521.45</u>	11.05
	1,082,334.50	932,833.01	
Current Ratio	4.08	4.73	

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 7/1/2013 Through 7/31/2013

	Current Period		Current Year		YTD Budget - Original	YTD Budget Percentage
	Actual	Budget - Original	Actual	Budget - Original		
Total Revenue	193,248.94	186,189.33	1,185,682.98	2,234,272.00		0.53
Salaries	92,111.22	93,838.42	628,691.44	1,126,061.00		0.56
Fringe	19,061.49	28,151.50	130,772.73	337,818.00		0.39
Travel	4,782.87	12,345.67	55,969.44	148,148.00		0.38
Supplies	6,641.01	3,613.92	43,209.93	43,367.00		1.00
Contractual	48,662.91	30,606.83	168,990.53	367,282.00		0.46
Other	11,914.45	17,633.00	94,354.05	211,596.00		0.45
Total Expense	183,173.95	186,189.33	1,121,988.12	2,234,272.00		0.50
Net Revenue	10,074.99		63,694.86			0.53

Income and Expense

Our salaries are in average range.

Rent includes utilities and our CA and MD offices.

Stipends (contractual services) are for our CPRIT grant.

Balance Sheet

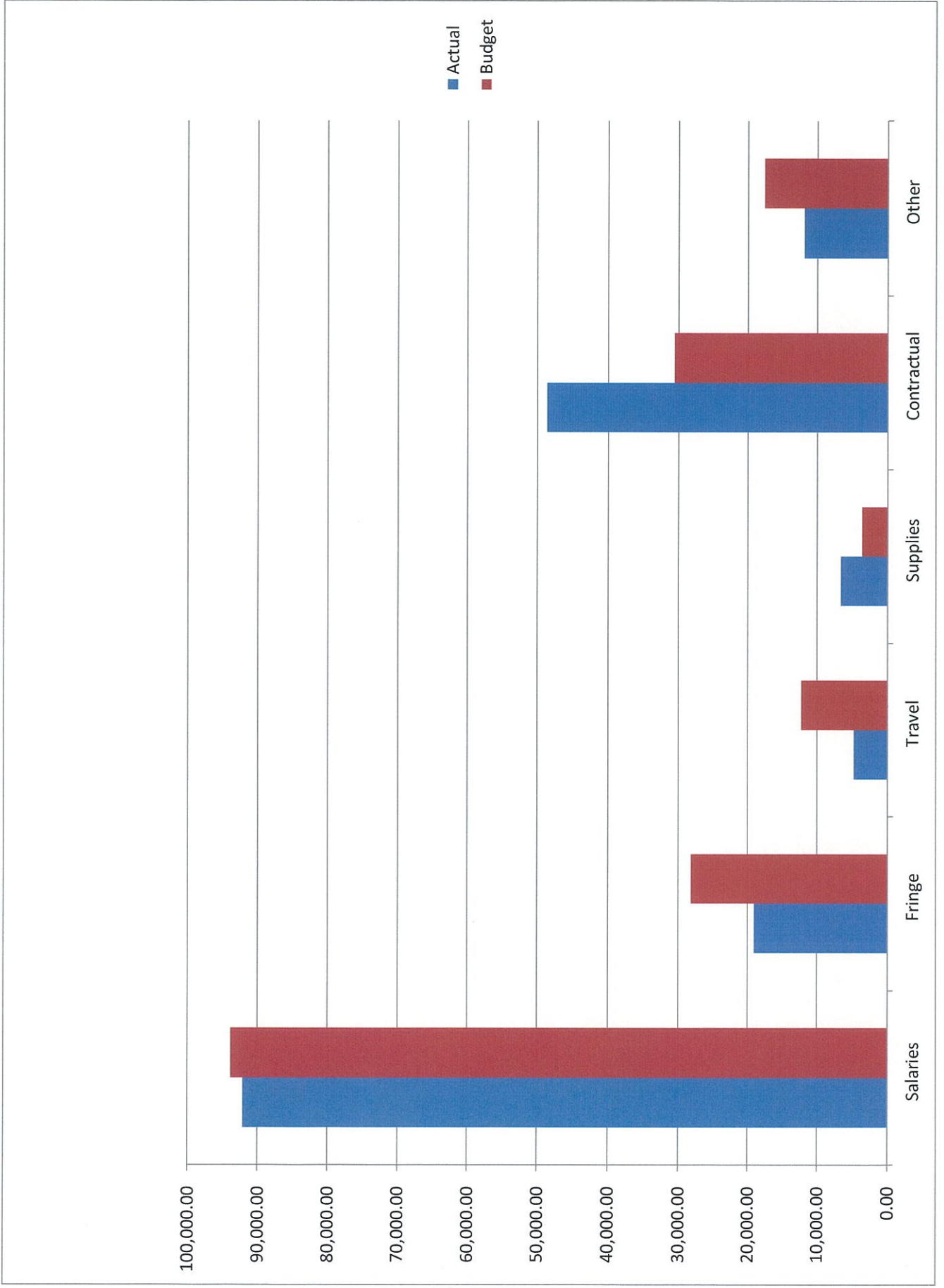
The A/P and payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day. They were lower this month because we actually put payroll and a lot of expense in on July 31st because we had a grant closing.

The current ratio is good.

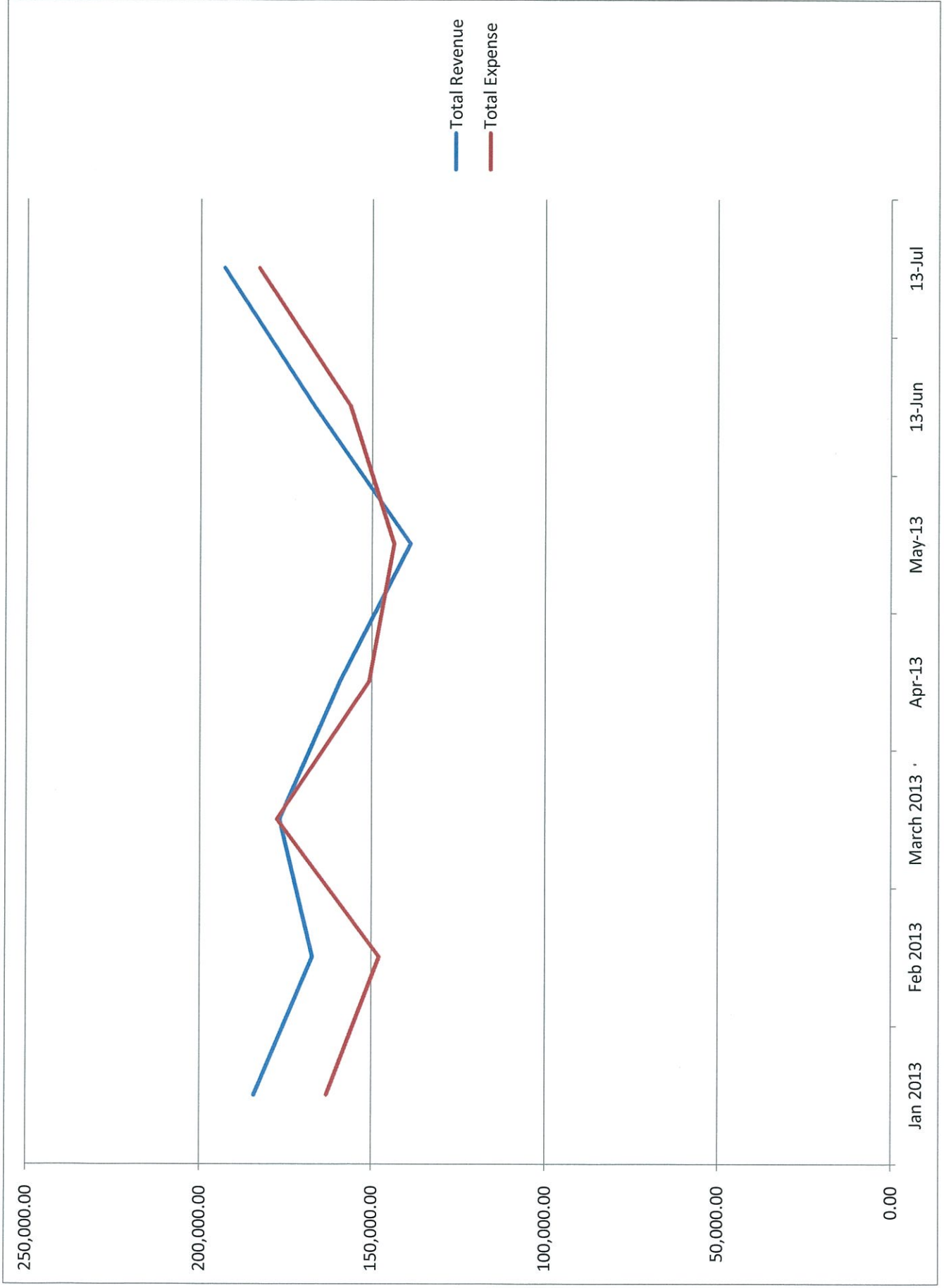
Budget

We are on target. July marks 58% of budget.

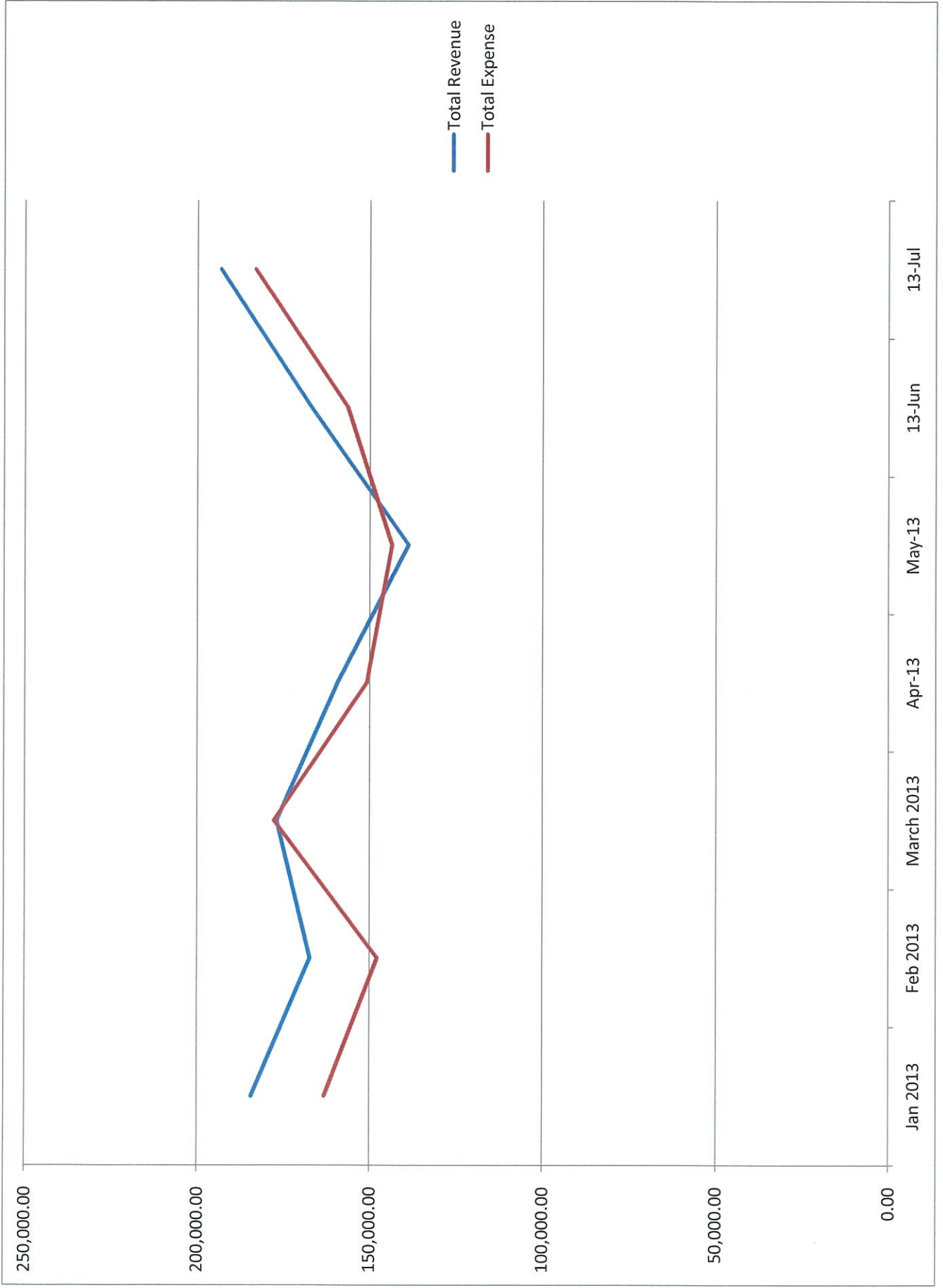
Budget v Actual - July 2013



Revenue v Expense by Month



Revenue v Expense by Month



Budget v Actual by Quarter

