

Financial Report Dashboard -January 2014

REVENUE AND EXPENSES YTD COMPARISON

Jan-14	Actual	Budget	Variance	
			\$	%
Revenue	210,339	2,304,091	2,093,752	9.1%
Expense	172,062	2,304,091	2,132,029	7.5%
Net Revent	38,277	-		

FY 2013 to FY 2014 YTD COMPARISON

	January-13	Jan-14	Variance	
			\$	%
Revenue	184,206	210,339	26,133	87.6%
Expense	163,029	172,062	9,033	94.7%
Net Revenr	21,177	38,277	17,100	55.3%

REVENUE BREAKDOWN YTD COMPARISON

Jan-14	Actual	Budget	Variance	
			\$	%
Grants and Foundation	161,128	2,170,081	2,008,953	7.4%
Fund Raisir	-	41,250	41,250	0.0%
Contract	2,669	25,000	22,331	10.7%
Other	1,891	22,692	20,801	8.3%
Donated Re	44,650	45,068	418	99.1%
Total	210,338	2,304,091	2,093,753	9.1%

EXPENSE BREAKDOWN YTD COMPARISON

Jan-14	Actual	Budget	Variance	
			\$	%
Personnel E	103,311	1,678,444	1,575,133	6.2%
Other Expe	68,751	625,647	556,896	11.0%
Total Exper	172,062	2,304,091	2,132,029	7.5%

CASH POSITION

	January-13	Jan-14	Variance YTD	
			\$	%
Total	469,259	633,487	164,228	74.1%

FY 2012 KEY INDICATORS

	January-13	Jan-14	Variance	
			#	
Days Cash	427.62	577.28	149.66	
Current Rat	4.13	3.98	-0.15	

BALANCE SHEET

	January-13	Jan-14	Variance	
			\$	%
Assets	1,021,653	1,261,372	239,719	81.0%
Liabilities	247,400	316,685	69,285	78.1%
Total Fund	774,253	944,687	170,435	82.0%
Liabilities +	1,021,653	1,261,372	239,720	81.0%

Revenue v Expense
January 2014

	Current Period Actual	December 2013	January 2013	Average to Date
Total Revenue	210,338.60	156,561.46	184,205.60	210,338.60
Expense				
Total Salaries	84,738.96	88,978.08	91,727.62	84,738.96
Total Fringe	18,572.17	18,392.96	17,920.62	18,572.17
Total Travel	16,842.17	2,648.48	20,439.16	16,842.17
Total Supplies	4,985.88	2,359.63	3,588.58	4,985.88
Computer Consulting AI-tec	7,210.00	6,780.00		
Contractual - Program	5,388.00	13,373.50		
Contractual-Bertha Armendariz	2,400.00	2,650.00		
Contractual - Theresa Lyons	3,383.00	4,083.33		
Contractual- Ileana Maria Ponce	3,333.33	0.00		
Computer - Website	7,656.50	199.47		
Webinars	100.00	100.00		
Stipends	1,861.51	3,000.00		
Total Contractual	31,332.34	30,186.30	13,214.54	31,332.34
Other				
Building Use - Rent-Utilities	8,712.32	1,770.96		
Postage & Shipping	408.73	283.85		
Telephone	2,532.16	3,205.54		
Ins Liab - Fees	3,222.80	1,823.53		
Printing	714.46	229.28		
Total Other	15,590.47	7,313.16	16,138.12	
Total Expense	172,061.99	149,878.61	163,028.64	172,061.99
Net Revenue	38,276.61	6,682.85	21,176.96	38,276.61

Balance Sheet
January 2014

	<u>Current Year</u>	<u>Prior Year</u>	<u>Current Year % Change</u>
Assets			
Current Assets			
Cash			
NorthStar Bank	251,042.82	84,160.45	207.89
Treaty Oaks Investment	0.00	60,362.64	-100.00
NorthStar - Svgs Acct	18,005.46	21,640.72	-16.81
Evolve	157,852.38	97,745.47	61.48
Evolve - MW CD	206,286.51	205,049.50	0.60
Petty Cash	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
Total Cash	633,487.17	469,258.78	36.71
Accounts Receivable	621,611.51	535,318.31	16.12
Other Current Assets			
Prepaid Expenses	<u>6,273.72</u>	<u>17,075.83</u>	<u>-63.26</u>
Total Other Current Assets	<u>6,273.72</u>	<u>17,075.83</u>	<u>-63.26</u>
Total Current Assets	<u>1,261,372.40</u>	<u>1,021,652.92</u>	<u>24.25</u>
Total Assets	<u>1,261,372.40</u>	<u>1,021,652.92</u>	<u>24.25</u>
Liabilities			
Current Liabilities			
Accounts Payable	48,013.20	48,197.97	16.37
Payroll Liabilities	53,239.65	50,138.43	6.19
Vacation Accrual	80,146.52	80,146.52	0.00
Unearned Revenue	135,285.45	68,917.00	96.30
Refundable Advances	<u>0.00</u>	<u>0.50</u>	<u>-100.00</u>
Total Current Liabilities	<u>316,684.82</u>	<u>247,400.42</u>	<u>31.27</u>
Total Liabilities	<u>316,684.82</u>	<u>247,400.42</u>	<u>31.27</u>
Fund Assets			
Retained Earnings			
	<u>906,410.97</u>	<u>730,682.79</u>	<u>3.07</u>
Total Retained Earnings	906,410.97	730,682.79	3.07

Budget v Actual
January 2014

	Current Period Actual	Current Period Budget - Original	Current Year Actual	YTD Budget - Original	YTD Budget - Revised
Total Revenue	210,339	192,008	210,339	2,304,091	9.13%
Expense					
Salaries	84,739	107,592	84,739	1,291,110	6.56%
Fringe	18,572	32,278	18,572	387,334	4.79%
Travel	16,842	9,777	16,842	117,329	14.35%
Supplies	4,986	5,435	4,986	65,214	7.65%
Contractual	31,332	19,057	31,332	228,678	13.70%
Other	15,590	17,869	15,590	214,426	7.27%
Total Expense	172,062	192,008	172,062	2,304,091	7.47%
Net Revenue	38,277	0	38,277	0	8.33%

Income and Expense

Our salaries are going to be over this range for 2014. They will continue to fluctuate due to length of the month (for hourly employees) and time spent by part time employees (Dr. Zuroweste and Ms. Kugel).

Rent includes utilities and our CA and MD offices.

Travel will be much reduced in the future. January includes travel for the Strategic Planning meeting.

Contractual is increasing. Our computer costs have risen. Program costs fluctuate. Ileana is a new contractor for this year.

Money for the MAHC conference was received this month and last; most expense will occur in February.

The A/P and Payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day.

DIHS started putting money in our account and we were a bit over the limit. We opened another account to solve the problem in February.

The current ratio is good.

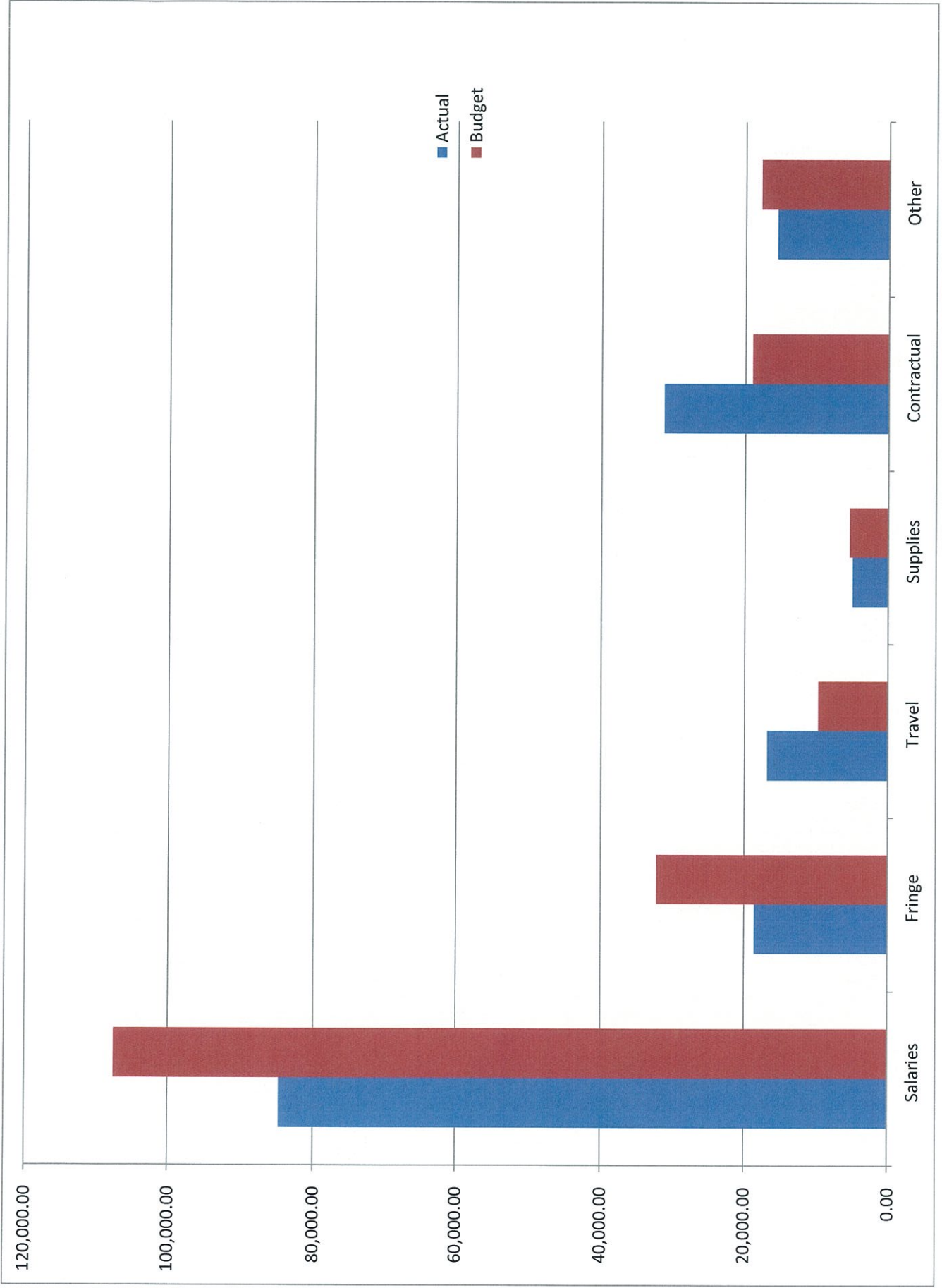
Prepaid expense includes those expenses (insurance on the building and maintenance fees on software, rent, portions of telephone, insurance and other items for January)

Budget

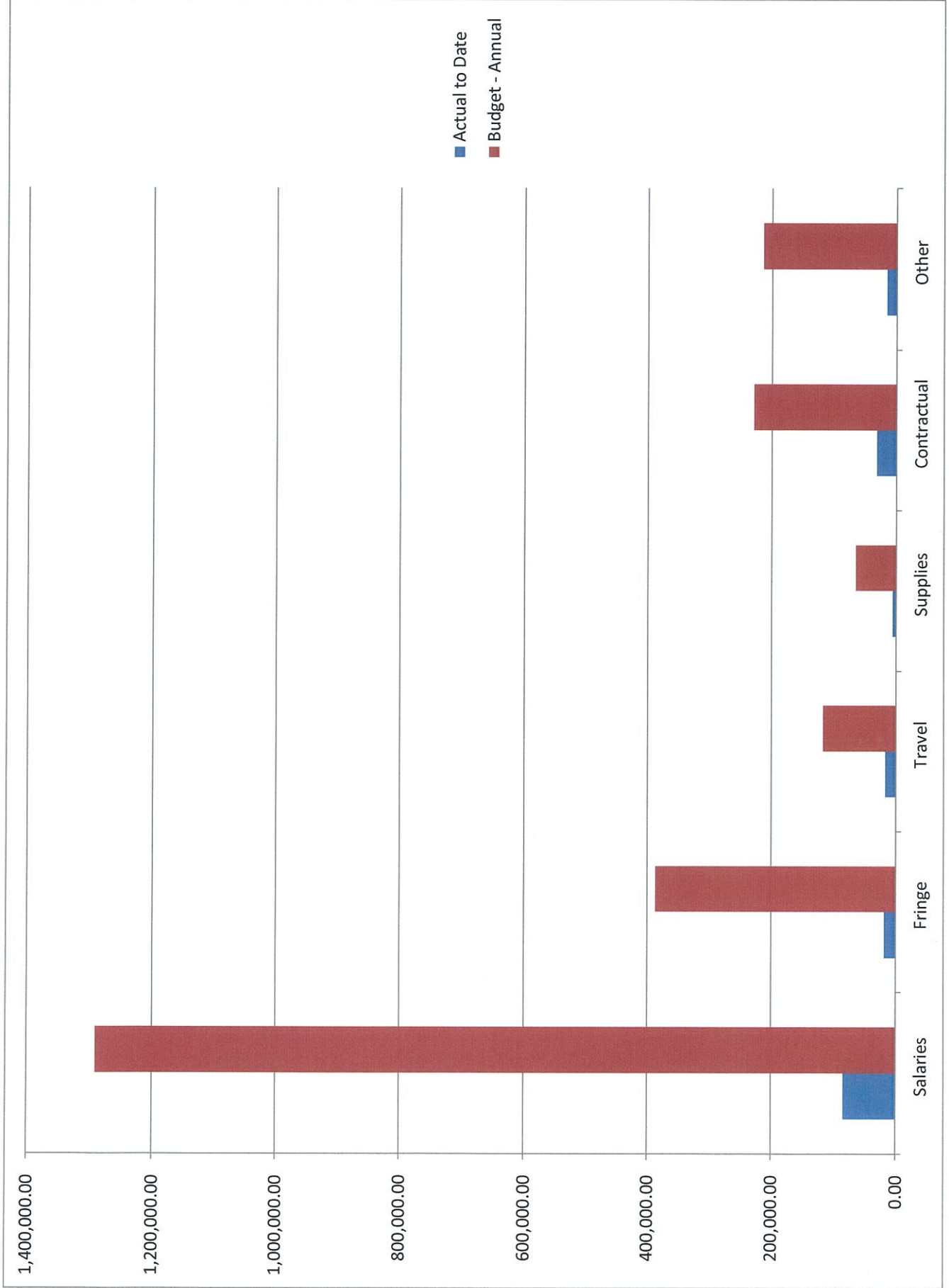
We are on budget in most categories, and overall. We received one percent more revenue than we expected and spent eight percent less than budget.

Our average for January is 8.83% vs. the average for a month of 8.33%. However we collected more revenue, as well. Some of this is due to the MAHC conference. I believe the expense will right itself in the next couple of months.

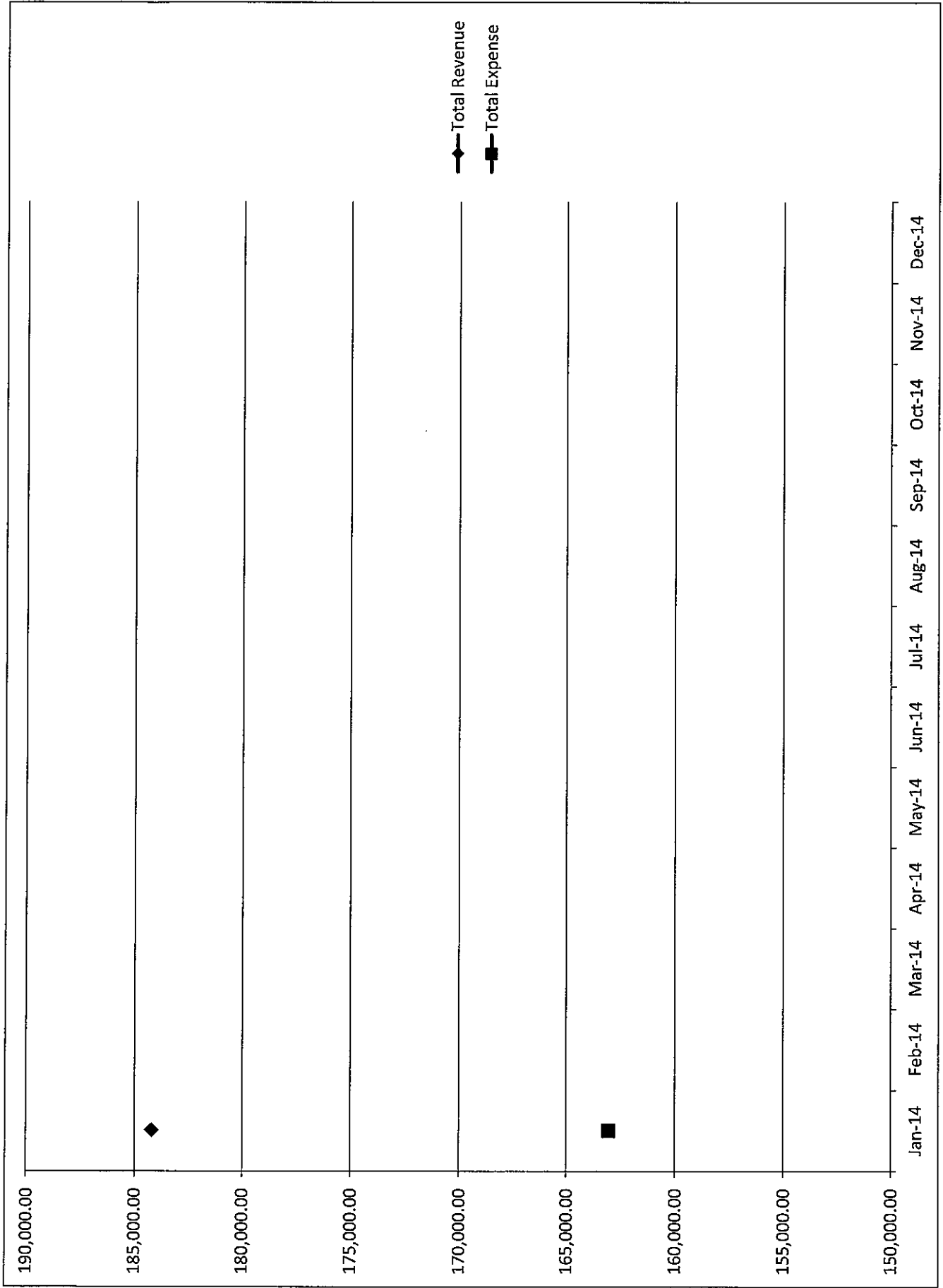
Budget v Actual
January 2014



Annual Budget v To Date Expense
January 2014



Revenue v Expense by Month
January 2014



Revenue v Expense by Quarter
January 2014

