

Financial Report Dashboard -March 2014

REVENUE AND EXPENSES YTD COMPARISON

Mar-14	Actual	Budget	Variance	
			\$	%
Revenue	543,000	2,304,091	1,761,091	23.6%
Expense	546,698	2,304,091	1,757,393	23.7%
Net Revenue	(3,698)	-		

FY 2013 to FY 2014 YTD COMPARISON

	Mar-13	Mar-14	Variance	
			\$	%
Revenue	528,433	543,000	14,568	97.3%
Expense	488,593	546,698	58,105	89.4%
Net Revenue	39,839	(3,698)	-43,537	-1077.4%

REVENUE BREAKDOWN YTD COMPARISON

Mar-14	Actual	Budget	Variance	
			\$	%
Grants and Contr	466,214	2,170,081	1,703,867	21.5%
Foundations	-	41,250	41,250	0.0%
Fund Raising	3,675	25,000	21,325	14.7%
Contract	5,674	22,692	17,018	25.0%
Other	67,438	45,068	-22,370	149.6%
Donated Rent an	-	-		
Total	543,000	2,304,091	1,761,091	23.6%

EXPENSE BREAKDOWN YTD COMPARISON

Mar-14	Actual	Budget	Variance	
			\$	%
Personnel Expens	310,715	1,678,444	1,367,729	18.5%
Other Expenses	235,983	625,647	389,664	37.7%
Total Expenses	546,698	2,304,091	1,757,393	23.7%

CASH POSITION

	Mar-13	Mar-14	Variance YTD	
			\$	%
Total	538,202	495,840	-42,362	108.5%

FY 2012 KEY INDICATORS

	Mar-13	Mar-14	Variance	
			#	
Days Cash	477.55	439.96	-37.59	
Current Ratio	4.63	3.85	0.78	

BALANCE SHEET

	Mar-13	Mar-14	Variance	
			\$	%
Assets	1,019,736	1,208,507	188,771	84.4%
Liabilities	226,815	313,924	87,109	72.3%
Total Fund Asset:	792,920	894,582	101,662	88.6%
Liabilities + Net A	1,019,736	1,208,507	188,771	84.4%

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 3/1/2014 Through 3/31/2014

	Current Period Actual	February 2014	March 2014	Average to Date
Total Revenue	161,565.06	162,408.01	176,939.74	181,000.14
Expense				
Total Salaries	83,591.48	85,367.15	88,844.63	84,565.86
Total Fringe	12,016.93	26,428.71	23,240.00	19,005.94
Total Travel	3,630.23	7,636.98	7,263.51	9,369.79
Total Supplies	2,028.32	4,556.93	14,865.06	3,857.04
Computer Consulting Al-tec	6,799.00	6,530.00	6,731.00	
Contractual - Program	6,511.50	25,668.00	5,507.88	
Contractual-Bertha Armendariz	661.60	2,400.00	3,020.00	
Contractual - Theresa Lyons	3,433.00	3,433.00	3,333.66	
Contractual- Ileana Maria Ponce	3,333.33	3,333.33	9,386.98	
Computer Website	4,402.50	1,700.00	833.61	
Webinars	300.00	100.00	0.00	
Stipends	1,800.00	20.00	0.00	
Total Contractual	27,240.93	43,184.33	28,813.13	33,919.20
Building Use - Rent-Utilities	8,552.17	8,770.66	8,652.92	
Storage & Shipping	825.38	1,187.91	634.54	
Telephone	3,822.32	3,247.33	3,208.34	
Ins Liab - Fees	534.65	42,980.74	1,709.43	
Printing	614.30	8,418.87	490.55	
Total Other	14,348.82	64,605.51	14,695.78	31,514.93
Total Expense	142,856.71	231,779.61	177,722.11	182,232.77
Net Revenue	18,708.35	-69,371.60	-782.37	-1,232.63

Migrant Clinicians Network
Balance Sheet - EP - Bal Sheet Monthly
As of 3/31/2014

	Current Year	Prior Year	Current Year % Change
Assets			
Current Assets			
Cash			
NorthStar Bank	-504.66	53,069.03	-100.95
Treaty Oaks Investment	0.00	60,363.61	-100.00
NorthStar - Savings Acct	6,868.68	121,658.72	-94.35
Evolve	157,889.58	97,761.27	61.51
Evolve - MW CD	206,286.51	205,049.50	0.60
Petty Cash	300.00	300.00	0.00
EverBank	125,000.00	0.00	100.00
Total Cash	495,840.11	538,202.13	-7.87
Accounts Receivable	706,392.79	480,214.31	48.79
Other Current Assets			
Prepaid Expenses	6,273.72	8,399.22	-25.31
Total Other Current Assets	6,273.72	8,399.22	-25.31
Total Current Assets	1,208,506.62	1,026,815.66	18.49
Total Assets	1,208,506.62	1,026,815.66	18.49
Liabilities			
Current Liabilities			
Accounts Payable	40,741.11	37,253.04	9.36
Payroll Liabilities	57,751.35	36,886.45	56.57
Vacation Accrual	80,146.52	80,146.52	0.00
Unearned Revenue	135,285.45	67,529.35	100.34
Total Current Liabilities	313,924.43	221,815.36	41.53
Total Liabilities	313,924.43	221,815.36	41.53
Fund Assets			
Retained Earnings	906,410.97	730,682.79	3.07
Total Retained Earnings	906,410.97	730,682.79	3.07
Net Income			
Total Net Income	-11,828.78	74,337.49	102.39
Total Fund Assets	894,582.19	805,020.28	12.24
Assets + Liabilities	1,208,506.62	1,026,835.64	
Current Ratio	3.85	4.63	

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 3/1/2014 Through 3/31/2014

	Current Period Actual	Current Period Budget	Current Year To Date Actual	Budget - Current Year	Variance
Total Revenue	161,565.06	192,008.00	543,000.43	2,304,091.00	0.24
Expense					
Salaries	83,591.48	107,592.00	253,697.59	1,291,110.00	0.20
Fringe	12,016.93	32,278.00	57,017.81	387,334.00	0.15
Travel	3,630.23	9,777.00	28,109.38	117,329.00	0.24
Supplies	2,028.32	5,435.00	11,571.13	65,214.00	0.18
Contractual	27,240.93	19,057.00	101,757.60	228,678.00	0.44
Other	14,348.82	17,869.00	94,544.80	214,426.00	0.44
Total Expense	142,856.71	192,008.00	546,698.31	2,304,091.00	0.24
Net Revenue	18,708.35	0.00	-3,697.88	0.00	0.25

Income and Expense

Our salaries are going to be over this range for 2014. They will continue to fluctuate due to length of the month (for hourly employees) and time spent by part time employees (Dr. Zuroweste and Ms. Kugel).

Rent includes utilities and our CA and MD offices.

Contractual is increasing. Our computer costs have risen. Program costs fluctuate. Ileana is a new contractor for this year. Computer website services were increase for specific work.

BALANCE SHEET

The A/P and Payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day.

DIHS started putting money in our account and we opened another account to solve the problem - Everbank. We moved the \$125,000 and will be using that account to hold money we want to keep handy. They actually have a pretty good interest rate. This is reflected in the negative balance on the books.

The current ratio is good.

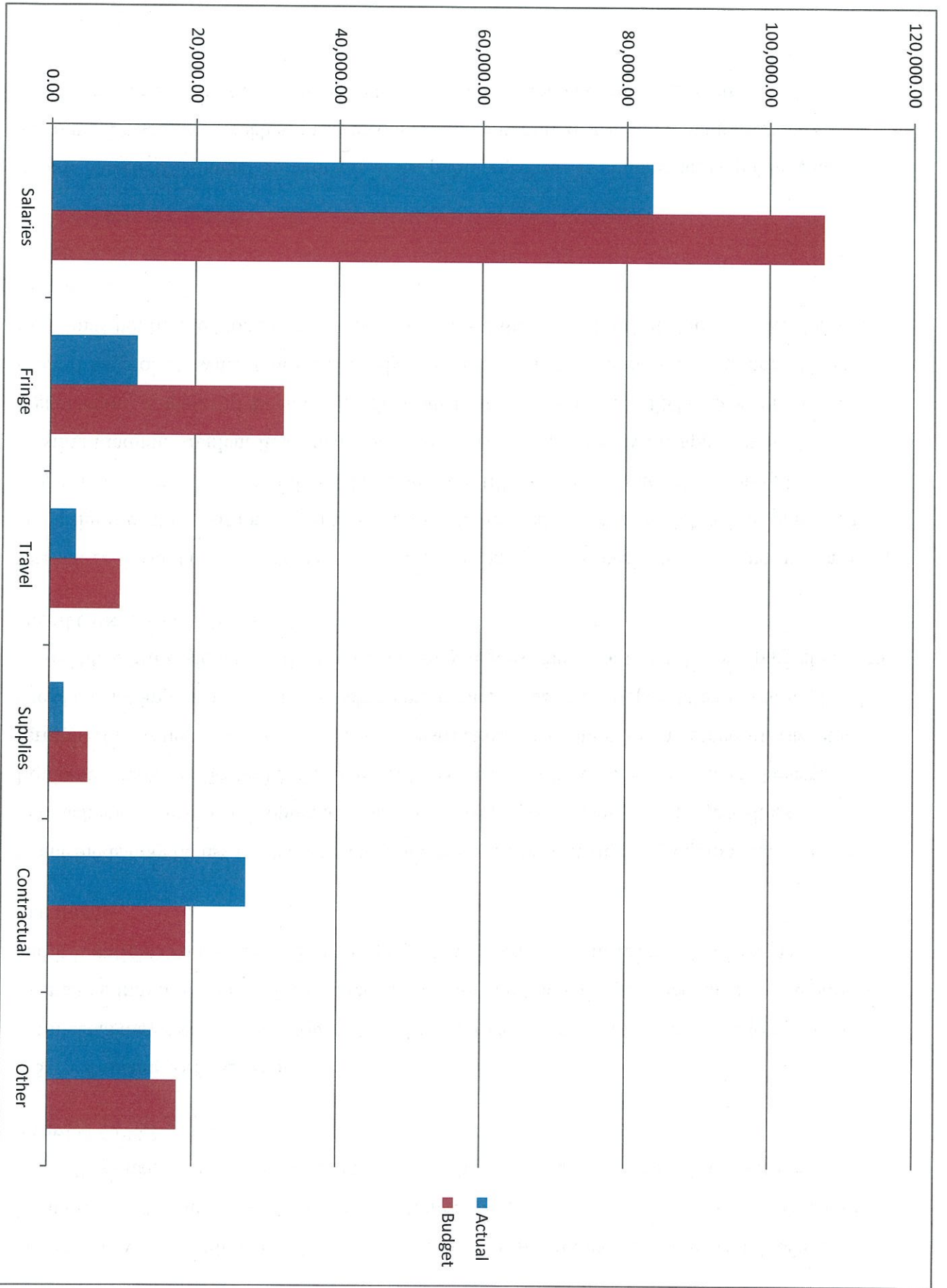
Prepaid expense includes those expenses (insurance on the building and maintenance fees on software, rent, portions of telephone, insurance and other items for January)

Budget

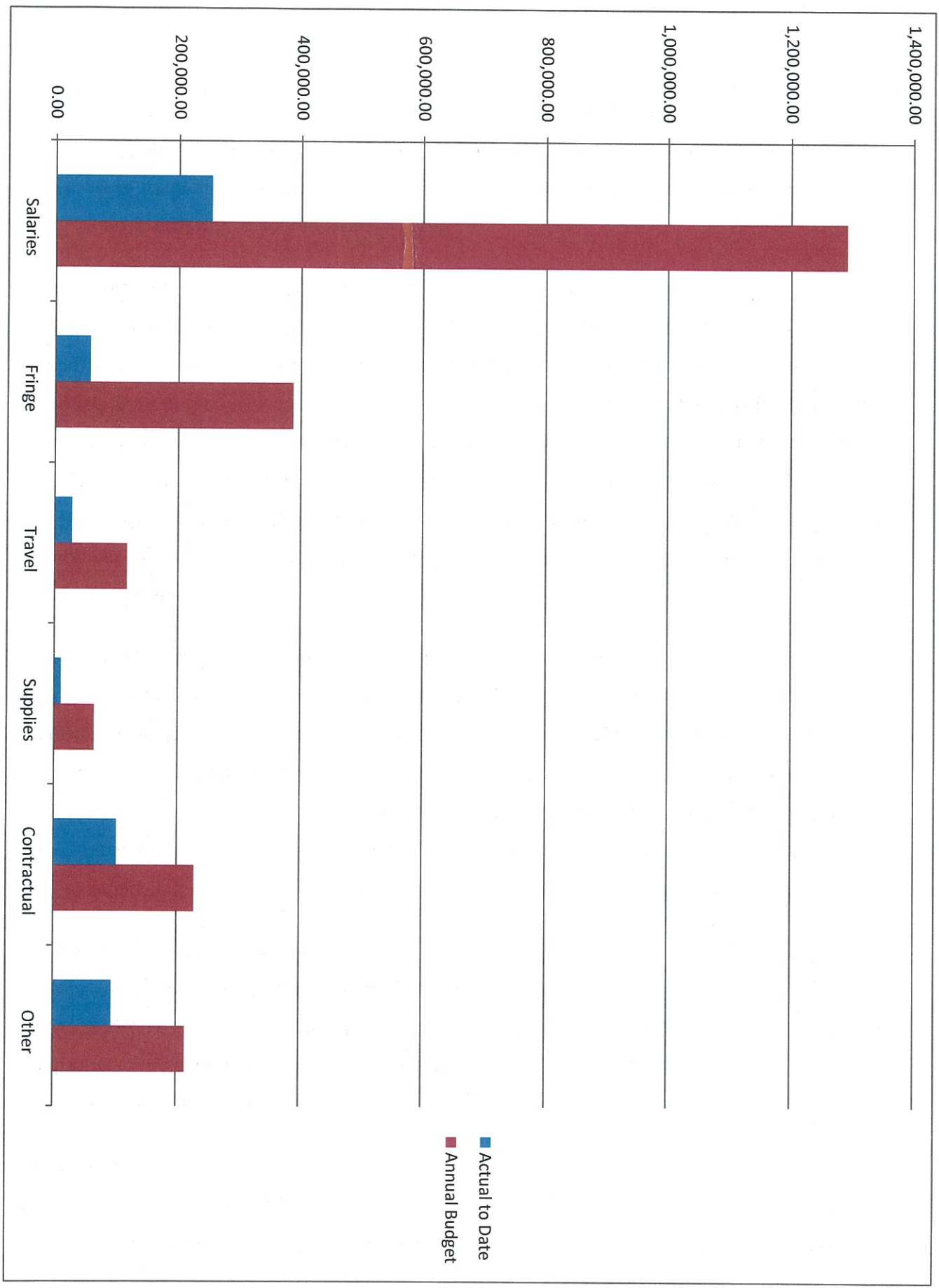
We are on budget in most categories, and overall.

Our average through March is 27% vs. the average to date is 25%. Most of the excess is due to the MAHC conference.

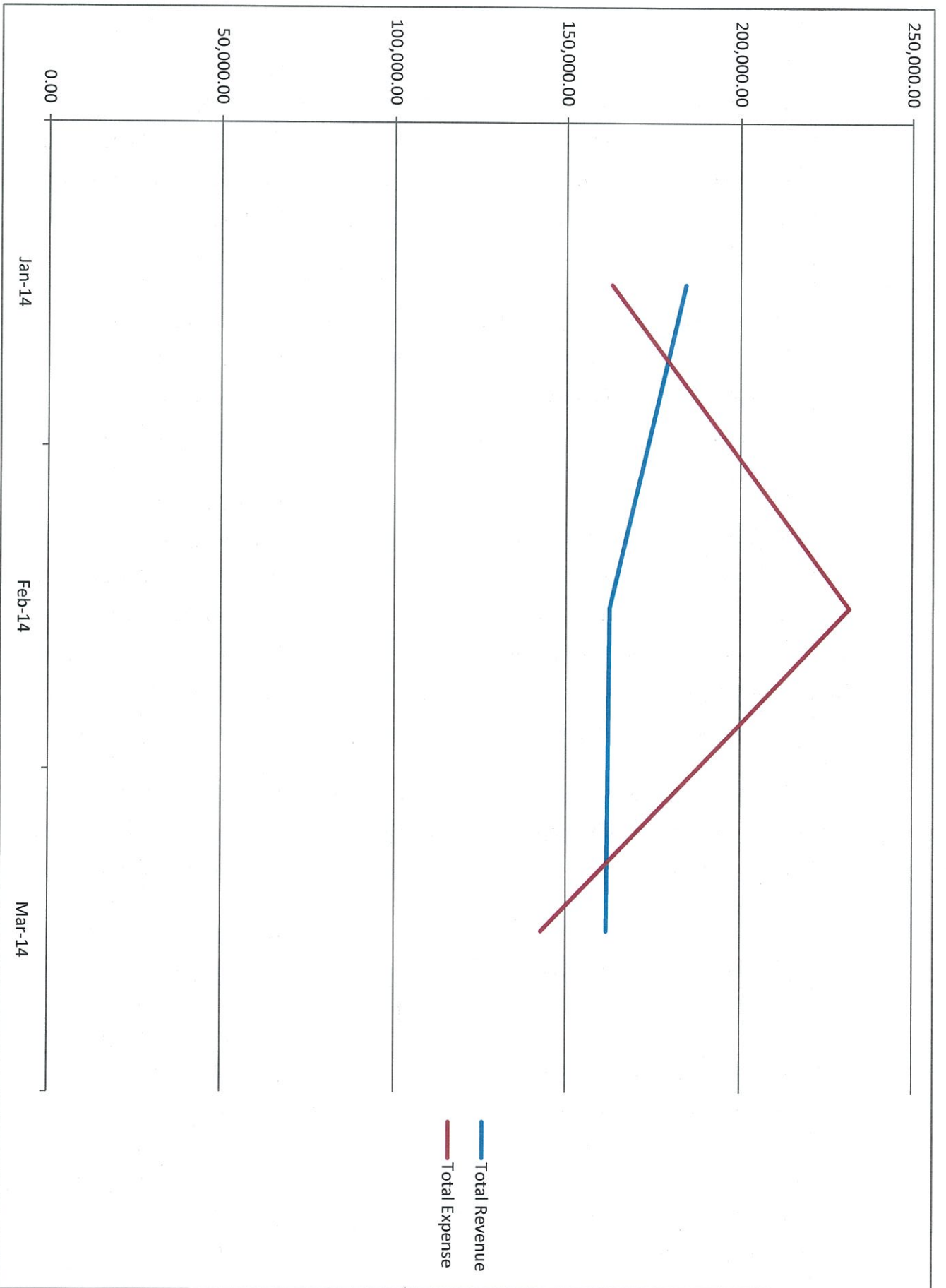
Budget v Actual
March 2014



Annual Budget v Actual to Date



Revenue V Expense
By Month



Revenue v Expense
By Quarter

