

Financial Report Dashboard -April 2014

REVENUE AND EXPENSES YTD COMPARISON				
	14-Apr	Actual	Budget	Variance
			\$	%
Revenue	711,039		2,304,091	1,593,052 30.86%
Expense	699,538		2,304,091	1,604,553 30.36%
Net Revenue	11,502		-	

FY 2013 to FY 2014 YTD COMPARISON				
	13-Apr	14-Apr	Variance	
			\$	%
Revenue	686,638	711,039	24,401	103.55%
Expense	632,015	699,538	67,523	110.68%
Net Revenue	54,623	11,502	-43,121	21.06%

REVENUE BREAKDOWN YTD COMPARISON				
	14-Apr	Actual	Budget	Variance
			\$	%
Grants and Foundation	619,057		2,170,081	1,551,024 28.53%
Fund Raising	6,838		25,000	18,162 27.35%
Contract	17,706		22,692	4,986 78.03%
Other	67,438		45,068	-22,370 149.64%
Donated Revenue			-	
Total	711,039		2,304,091	1,593,052 30.86%

EXPENSE BREAKDOWN YTD COMPARISON				
	14-Apr	Actual	Budget	Variance
			\$	%
Personnel Expense	420,743		1,678,444	1,257,701 25.07%
Other Expense	278,795		625,647	346,852 44.56%
Total Expense	699,538		2,304,091	1,604,553 30.36%

CASH POSITION				
	13-Apr	14-Apr	Variance YTD	
			\$	%
Total	583,187	703,391	120,205	120.61%

FY 2012 KEY INDICATORS				
	13-Apr	14-Apr	Variance	
		#		
Days Cash	517.4683	624.1272	106.6588	
Current Ratio	4.46	4.03	-0.43	

BALANCE SHEET				
	13-Apr	14-Apr	Variance	
			\$	%
Assets	1,057,861	1,220,532	162,671	115.38%
Liabilities	237,413	302,620	65,207	127.47%
Total Fund	820,449	917,912	97,464	111.88%
Liabilities +	1,057,861	1,220,532	162,671	115.38%

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 4/1/2014 Through 4/30/2014

	Current Period Actual	March 2014	April 2013	Average to Date
Total Revenue	168,038.91	161,565.06	159,291.75	177,759.84
Expense				
Total Salaries	89,532.74	83,591.48	89,809.48	85,807.58
Total Fringe	20,494.68	12,016.93	17,518.15	19,378.12
Total Travel	1,444.58	3,630.23	2,830.84	7,388.49
Total Supplies	3,694.48	2,028.32	2,069.78	3,816.40
Computer Consulting AI-tec	7,572.50	6,799.00		
Contractual - Program	2,388.00	6,511.50		
Contractual-Bertha Armendariz	0.00	661.60		
Contractual - Theresa Lyons	3,433.00	3,433.00		
Contractual- Ileana Maria Ponce	3,333.33	3,333.33		
Computer Website - Direct	1,200.00	4,402.50		
Webinars	200.00	300.00		
Stipends	0.00	1,800.00		
Total Contractual	18,126.83	27,240.93	26,441.94	29,971.11
Building Use - Rent-Utilities	11,432.01	8,552.17		
Postage & Shipping-Allocated	1,558.67	825.38		
Telephone - Allocated	4,814.31	3,822.32		
Ins Liab - Fees - Allocated	1,441.55	534.65		
Printing - Direct	387.86	614.30		
Total Other	19,634.40	14,348.82	12,103.03	28,522.75
Total Expense	152,927.71	142,856.71	150,773.22	174,884.46
Net Revenue	15,111.20	18,708.35	8,518.53	2,875.38

Migrant Clinicians Network
Balance Sheet - EP - Bal Sheet Monthly
As of 4/30/2014

	Current Year	Prior Year	Current Year % Change
NorthStar Bank	207,046.57	155,339.55	33.29
NorthStar - Savings Account	6,868.68	64,399.60	-89.33
Evolve	157,889.58	158,098.18	-0.13
Evolve - MW CD	206,286.51	205,049.50	0.60
Petty Cash	300.00	300.00	0.00
EverBank	125,000.00	0.00	100.00
Total Cash	703,391.34	583,186.83	20.61
Accounts Receivable	512,074.18	469,173.43	9.14
Other Current Assets			
Prepaid Expenses	5,066.58	5,500.81	-7.89
Total Other Current Assets	5,066.58	5,500.81	-7.89
Total Current Assets	1,220,532.10	1,057,861.07	15.38
Total Assets	1,220,532.10	1,057,861.07	15.38
Liabilities			
Current Liabilities			
Accounts Payable	30,554.41	41,823.29	-46.97
Payroll Liabilities	56,633.23	49,971.67	13.33
Vacation Accrual	80,146.52	80,146.52	0.00
Unearned Revenue	135,285.45	65,471.08	106.63
Total Current Liabilities	302,619.61	237,412.56	24.04
Total Liabilities	302,619.61	237,412.56	24.04
Fund Assets			
Retained Earnings	906,410.97	730,682.79	3.07
Total Retained Earnings	906,410.97	730,682.79	3.07
Net Income	11,501.52	89,765.72	94.06
Total Fund Assets	917,912.49	820,448.51	13.02
Assets+Liabilities	1,220,532.10	1,057,861.07	
Current Ratio	4.03	4.46	

Migrant Clinicians Network
Statement of Revenues and Expenditures
From 4/1/2014 Through 4/30/2014

	Current Period Actual	Current Period Budget - Original	Current Year Actual	YTD Budget - Original	Variance
Total Revenue	168,038.91	192,008.00	711,039.34	2,304,091.00	0.31
Expense					
Salaries	89,532.74	107,592.00	343,230.33	1,291,110.00	0.27
Fringe	20,494.68	32,278.00	77,512.49	387,334.00	0.20
Travel	1,444.58	9,777.00	29,553.96	117,329.00	0.25
Supplies	3,694.48	5,435.00	15,265.61	65,214.00	0.23
Contractual	18,126.83	19,057.00	119,884.43	228,678.00	0.52
Total Other	19,634.40	17,869.00	114,091.00	214,426.00	0.53
Total Expense	152,927.71	192,008.00	699,537.82	2,304,091.00	0.30
Net Revenue	15,111.20	0.00	11,501.52	0.00	0.33

Income and Expense

Our salaries are going to be over this range for 2014. They will continue to fluctuate due to length of the month (for hourly employees) and time spent by part time employees (Dr. Zuroweste and Ms. Kugel).

Rent includes utilities and our CA and MD offices.

Our costs are all in line with budget and average. Website is a little low - they are slow to bill some months.

BALANCE SHEET

The A/P and Payroll was paid on the 5th of the following month. A drawdown to cover the majority of those costs was done the same day.

The current ratio is good.

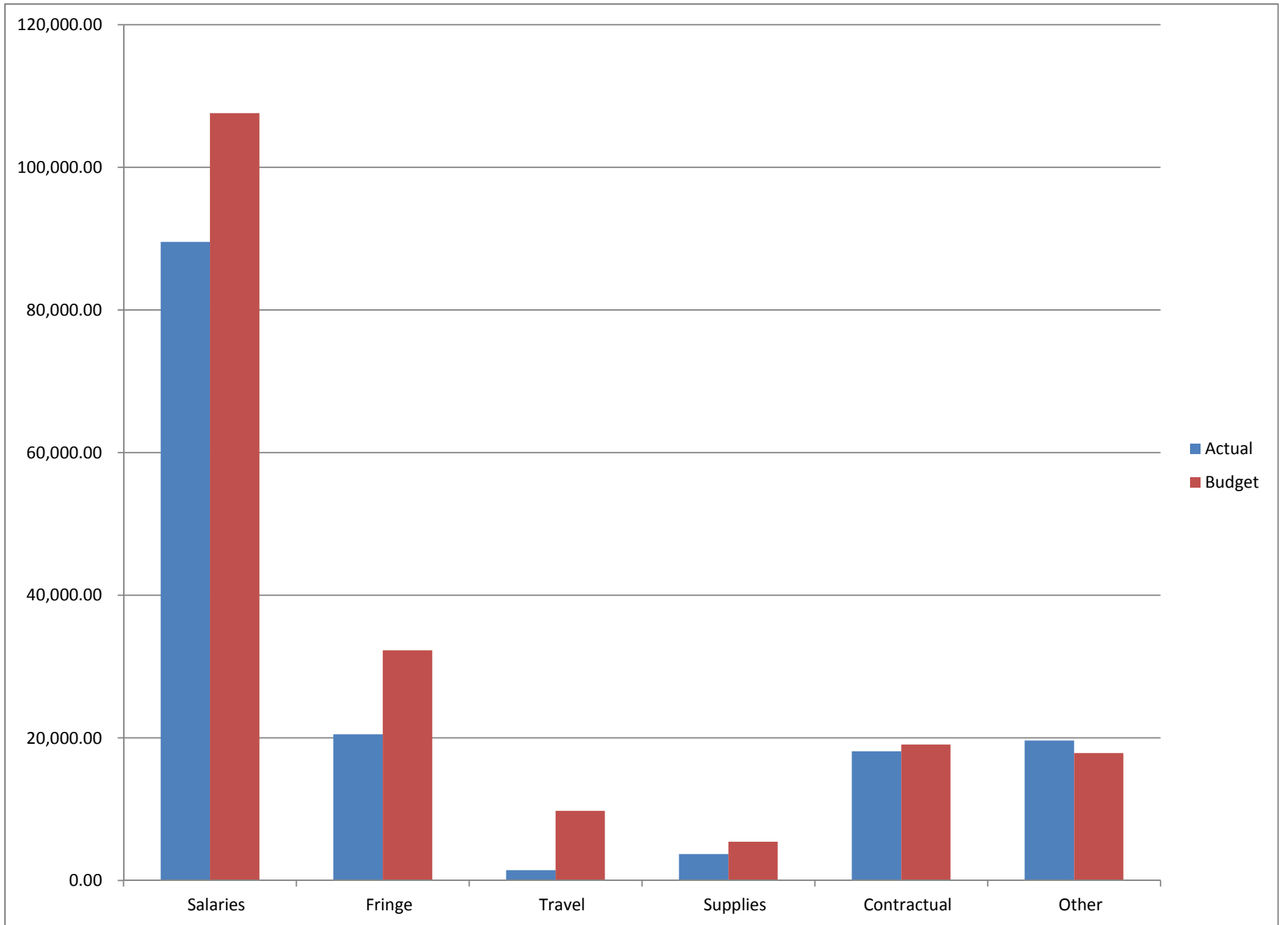
Prepaid expense includes those expenses (insurance on the building and maintenance fees on software, rent, portions of telephone, insurance and other items for January)

Budget

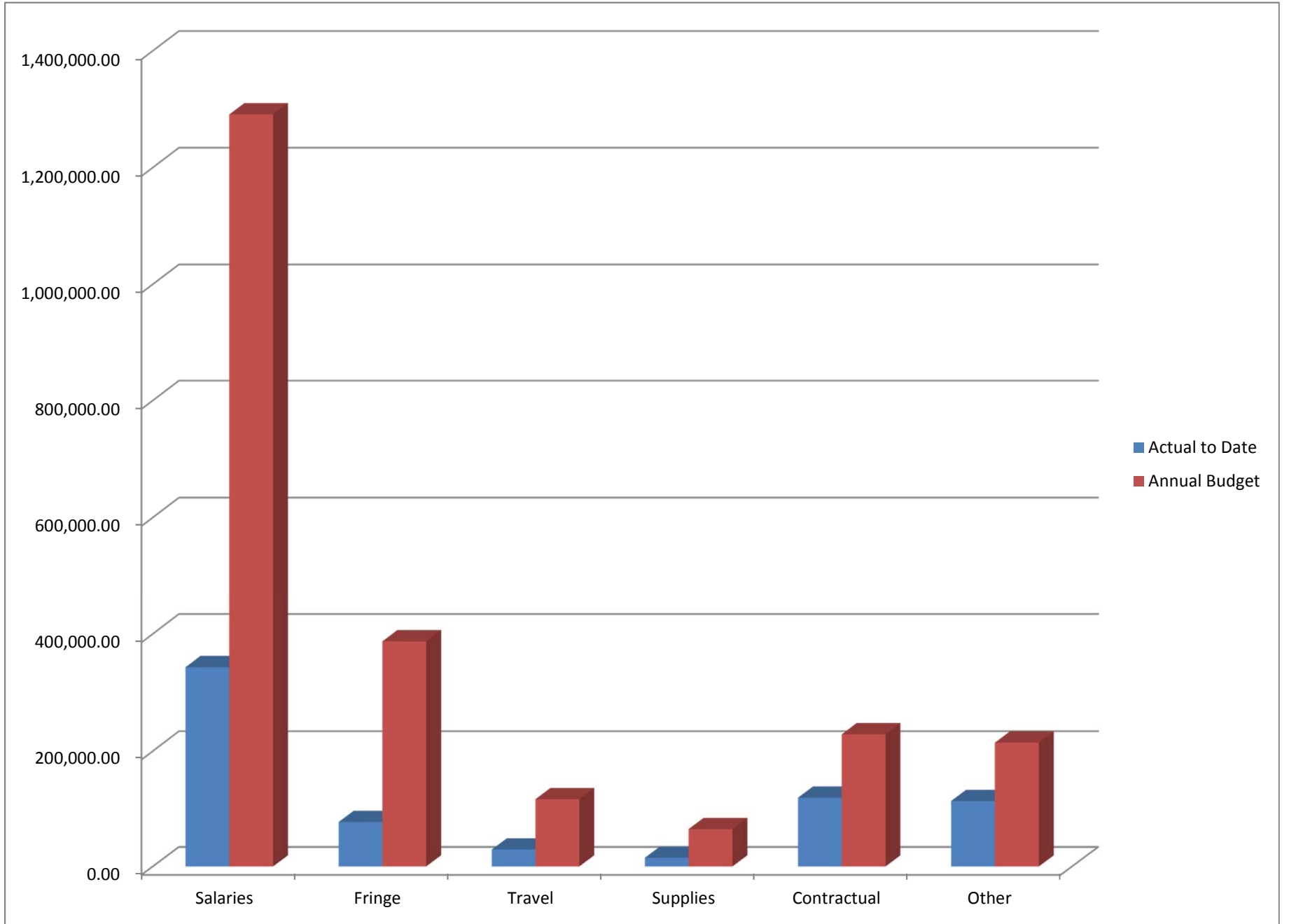
We are on budget in most categories, and overall.

Our average through March is 33% vs. the average to date is 33%. We have a lot of budget flexibility in our largest grants, so are ok even though a couple of line items are over budget to date.

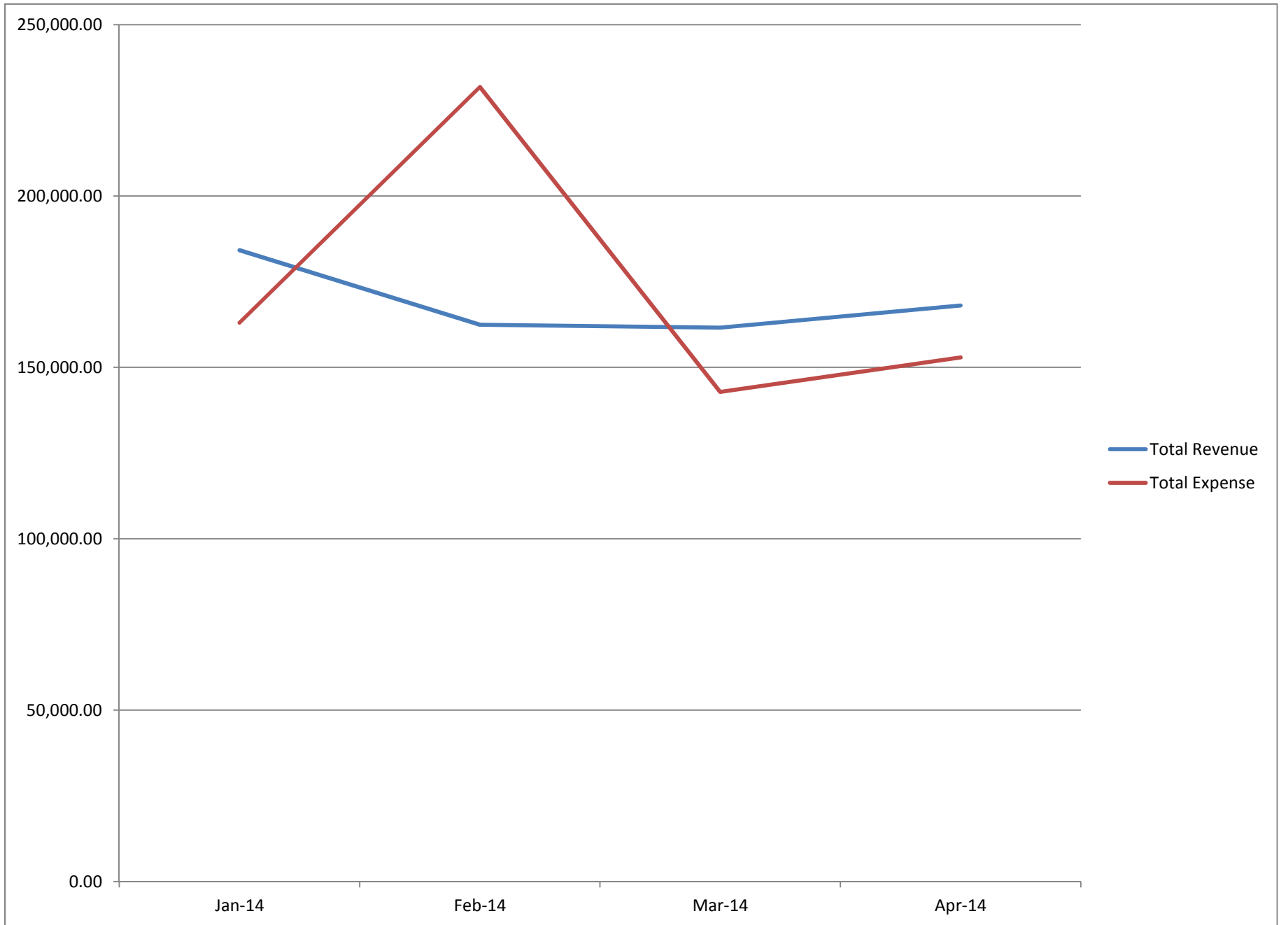
Budget v Actual
April 2014



Actual to Date v Annual Budget



Revenue v Expense
April 2014



Revenue - Expense
By Quarter

